Waterville Estates Village District

Budget Advisory Committee

Monday Oct 5th 2026

Meeting Minutes

Meeting was called to order at 4:01 PM

In attendance were committee members Denise Aguillo, Mark Canfield, Ned McElroy, Dave Ketcham. Absent: William Mitchell

Helen Chatel (GM), Lisa Magerer (Accounting) were also in attendance

No others participated via Go To

Dave K agreed to take minutes.

Mark C made a motion to accept the 01/13/2026 minutes, Denise A 2nd; Denise A; Mark C, Denise A, Dave K approved, Ned M abstained

Ned M made a motion to appoint Mark C as chairperson, Dave K 2nd; Ned M, Denise A, Dave K approved, Mark C abstained

Mark C lead a brief discussion regarding this year's strategy. Helen C will work with department heads to draft budgets and cost/benefit analysis for larger projects & purchases and present to the committee.

BAC Schedule
Helen C reviewed the budget process schedule for the term through December 16.

Total Tax Impact
The committee discussed ideas on how to identify total tax impact, including specialty warrants, water master plan and Capital Improvement Program (CIP) impacts. Is there a means to set guardrails for operational budget when factoring in large programs to understand total tax impact to community. Mark C will approach the idea of getting a Commissioner target guideline.

Current Budget Review
Lisa M provided reports for current District funds. The general fund current total spend is at 74% and the water fund current total spend is at 56%, after 75% of the fiscal year. A discussion ensued regarding fall spend line items (ie: heat, snow removal). Lisa M will prepare analysis of Q4 spend from the last two years to gauge what to expect in Q4 2026 against underutilized budget line items.

Next BAC meeting is Tuesday, October 13 @ 4:00pm
Motion made to adjourn by Mark C, 2nd by Ned M, approved and ended at 4:55pm.

Submitted by Dave Ketcham