Waterville Estates Village District

Budget Advisory Committee

Tuesday Oct 13 2026

Meeting Minutes

Called to Order: 4:00 PM

Roll Call:

In attendance were committee members Denise Aguillo, Mark Canfield, Ned McElroy, Dave

Ketcham. Absent: William Mitchell

Helen Chatel (GM), Lisa Magerer (Accounting) were also in attendance

No others participated via Go To meeting.

Request Minute Taker:

Ned McElroy agreed to take minutes.

Approve Meeting Minutes of 10/5/26

Ned M made a motion to accept the 10/13/2026 minutes as written, 2nd; Denise A and Mark C.

The minutes were approved unanimously by the members of the BAC

Mark C lead a brief discussion and his objective to keep the total TAX burden at

or under the rate of inflation.

Up Coming Expenses: Lisa M provided a few examples of Down the Pike expenses, water system repairs being chief amongst them. Other expense increases will be Telephone, Tires and Rims for 2 vehicles, the Christmas party, annual Bonuses, 2025 Audit, Road Salt, payment for unused vacation, and purchase of a Storage Unit. Total of these items not including Water System Repairs is approximately $30,000.00.

Current Water Department Budget Review

Lisa M provided a Water Department Expenses report for the current year covering showing expenditures were less than 75% (3rd quarter expected percentage) in YTD January 1through September 30th . For the most part the reports are pretty much in line

with no surprises. No effort will be made, at this time, to eliminate line items that have no associated expenses. The feeling is that these line items are needed and expenses may happen at some point in the future. Unexpended funds at year's end flow to the unassigned fund balance in the Water Department.

Mark C had questions about payroll, and payroll burden (taxes, insurances and benefits). Lisa mentioned that our medical benefits have increased 7.8% for 2027. She is to provide an explanation of what the Capital Risk Charges comprise and how they may or may not impact our medical expenses in 2027.

Dave K shared ideas on how to divide payroll time and vehicle expenses between

The water and roads departments. These also included dividing expenses like gas use, repairs etc. Lisa mentioned that she would get together with Steve and Shawn to drill down on these items.

Next BAC meeting is Monday, October 20 @ 4:00pm

Motion made to adjourn by Mark C, 2nd by Ned M, unanimously approved and ended at

4:55pm.

Submitted by Ned McElroy