Budget Advisory Committee Meeting – November 25, 2024 Called to order at 4:02 p.m.
Attendees: Management - Ron Beard
Committee Members – Mark Canfield, Dave Spinney, Denise Aguilo, Bill Mitchell (via Zoom), Denise Bujalski (via Zoom)
Zoom: Linda Ivers, Dave Ketcham

Roll call was done and quorum established. The minutes of November 18, 2024, were discussed, motion to approve was made by Mr. Spinney and seconded by Mr. Mitchell. All members voted to approve.

Review of rec management expense and revenue summaries was discussed. Both revenue and expenses were favorable when compared to the budget. Mr. Spinney noted the budget will be revised again with end-year expenses tallied. Rec has shown a $60,000 profit this year.

RMA negotiations are unchanged as no further meetings have been held. Mr. Canfield asked if any projects using CIF monies had been discussed. A very informal wish list has been started by the commissioners to include repairs to the outside family pool and new carpeting in the rec building.

Mr. Mitchell had put together an analysis of expenses because of his concern of the rising costs of ownership in Waterville Estates. Two major points he wished to make were that the ski area could be a great source of revenue if managed correctly and could WEVD look to combine services with Campton and Thornton more often regarding water and roads.

The committee moved on to the plan year budget in its entirety. Mr. Spinney pointed out one major increase in the education line. An employee is asking to take municipal management classes financed by the district. Mr. Canfield asked if there is an education policy and could a legal agreement be made with the employee. Mr. Spinney will investigate.

Mr. Canfield noted that in subtracting out the monies under warrant articles and CIF, the 2025 budget represents a 5.9% increase over last year which is more than the inflation rate. The committee is asked to review the proposed budget for next week to support the proposed 5.9% increase and define the major factors driving this increase. The committee is also asked to review notes and assemble a list of major projects for next year.

The meeting was opened for public comment. Mr. Ketcham noted the 5.9% increase would be coming at a time both towns have reassessed property values substantially higher, particularly within the estates. Ms. Ivers again thanked the committee for their work.

A motion to adjourn was made by Mr. Spinney, seconded by Ms. Aguilo, and all agreed. The meeting was adjourned at 5:10 p.m.

Respectfully submitted,
Denise Bujalski