Budget Advisory Committee Meeting – October 7, 2024 Called to order at 4:00 p.m.
Attendees: Management - Ron Beard, MRI Consultant – Heidi Davis
Committee Members – Mark Canfield, Dave Spinney, Denise Bujalski

The meeting was called to order at 4:00 by Chairman Mark Canfield. Mr. Canfield discussed the goals and timeline as set out in the BAC Calendar. It was noted that the Chairman of the BAC does not have a WEVD email address. Mr. Spinney and Mr. Beard stated one will be made available so the Chair will be able to forward weekly agendas and current budget details to members before each meeting.

Overall, the YTD budget is below predicted expenses with 75% of the year completed. The committee then analyzed the numbers in each category to see where budgets were over or under. Questions were asked of management in some categories to understand the different variances between budget projections and actuals.

On the revenue side, it was noted a good increase in interest on monies not yet spent and warrant article projects that are not finished. The water revenue actuals are more than expected and the hope is that when a Capital Improvement Committee can be established and the water master plan is completed, work can be started on long-term water infrastructure repairs.

At the next meeting (Oct 14), members will meet with Mr. Steve Baert (Road/Water Dept. Lead) to discuss budget targets and goals for 2025.

Motion was made nominating Mr. Canfield to continue in his role as Chair by Mr. Spinney, seconded by Ms. Bujalski, and all members present voted yes.

Motion was made to adjourn by Ms. Bujalski, seconded by Mr. Spinney. All members voted yes and the meeting was adjourned at 5:45.

Respectfully submitted,
Denise Bujalski