WEVD COMMISSION MEETING AGENDA
Wednesday, MAY 24, 2023, at 4 p.m.
Community Center, 562 Winterbrook Rd., Campton, 03223
with Zoom access
Will be streamed on YouTube

1. Call to order
2. Pledge of Allegiance
3. Roll Call of Commissioners
4. Adoption of Agenda
5. Approval of Minutes
    a. May 10, 2023
6. GM's Report
7. CONSENT CALENDAR
    a. Re-Appointing Advisory Committee and Planning Board members
    b. Manifests
8. GENERAL CALENDAR ITEMS
    a. Proposal for Updating & Changing District Banking Institution
    b. First Quarter 2023 Financial Report
    c. Amerigas contract for service, price per gallon, fees/delivery charges
    d. RCA – A/C for Summit Lounge
    e. RCA – ATV purchase
    f. RCA – Loan Agreement and Resolution re: NHMBB Application
    g. Appointment to the Improving Amenity Profitability Committee, Mr. J. Feiner
    h. Utilizing minute taker for PB/advisory committee(s)?
9. Next Meetings: Wednesday, June 14, 2023 @ 6 p.m. and Tuesday, June 27, 2023 @ 10 a.m.
10. Public Comment Period
11. Non-Public Session
12. Adjourn Meeting

562 Winterbrook Road Campton, NH 03223

Phone: (603) 726-3082 | Fax: (603) 726-8611

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WEVD 2023 Meeting Draft Minutes
May 10 , 2023 – 6:00 PM

Attendees: Commissioners Maureen Patti and David Spinney. General Manager Ron Beard and Water Department Administrator Allison Smith.

Attendees via Zoom: Commissioner Panuczak, Tom H. Tanya Moses, Ralph Wilbur, Gerry Panuczak.

Call to order: Commission Patti called the bond hearing to order at 6:00 PM.

Pledge of Allegiance: The meeting began with the Pledge of Allegiance.

Roll Call of Commissioners: Ms. Patti and Mr. Spinney were present in person. Mr. Panuczak was present via Zoom (joined at 6:04 PM). Ms. Patti said that there is a quorum and Mr. Panuczak should be joining shortly.

Adoption of Agenda

Ms. Patti made a motion to table item 10e regarding the minute taker to May 24, 2023. Mr. Spinney duly seconded. Motion passed by a 2:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye.
Ms. Patti made a motion to amend the item 10j to change the words to "construction hookup"and to change the number to "5-18-1 Weetamoo Trail". Mr. Spinney duly seconded. Motion passed by a 2:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye.

Approval of Minutes

a. April 8, 2023

Ms. Patti made a motion to adopt the 04/08/2023 meeting minutes as presented as official meeting minutes. Mr. Spinney duly seconded. Mr. Spinney duly seconded. Motion passed by a 2:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye.

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b. April 12, 2023

Ms. Patti made a motion to adopt the 4/12/2023 meeting minutes according to the list of 8 changes she prepared and that were in the meeting handout. Mr. Spinney duly seconded. Motion passed by a 2:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye.

Mr. Panuczak joined the meeting at 6:04 PM.

Ms. Patti made a motion to make the amended 4/12/2023 meeting minutes the official minutes. Mr. Panuczak duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

a. May 3, 2023

Ms. Patti made a motion to adopt the 05/03/2023 meeting minutes according to the one change she prepared and that was in the meeting handout. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

Ms. Patti made a motion to make the amended 05/03/2023 meeting minutes the official minutes. Mr. Panuczak duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

Treasurer's Report

Ms. Patti noted that there was no Treasurer's Report to review, therefore, the item will be deferred to a later meeting.

GM's Report

Mr. Beard spoke about the following:

1. Mr. Beard and Mr. Pelchat met with another HVAC company about installing air conditioning at the Summit Lounge and the verbal quote to Mr. Pelchat this morning was between $80,000 and $88,000. He added that the previous quote was $119,000.
2. Mr. Baert has found another sizeable leak that he has been looking for and fixed it.
3. The well company that has serviced the District's Liberty wells is coming to evaluate the well at the mountain. The WEA Board has approved to spend up to $10,000 on this well.

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4. Mr. Pelchat and his team are making god progress g the outdoor pools ready for summer. Ian and Ben went to pool maintenance school and both are now certified pool operators.
5. Sky Tran will be at the mountain to start installing the catwalks on the lift towers.
6. Mr. Pelchat has received solar pool covers for the outside adult pool and the hot tub. These are cut to fit and once the pools are filled, he will start using them. The family pool is going to take some ingenuity to fit a cover because of its unusual shape.
7. Mr. Beard said that he would like to thank everyone involved with the 50th celebration event. There was a lot of hard work that went into planning and execution of the event by volunteers and staff.

Mr. Beard also provided a brief update on the progress of switching to the new municipal accounting software. He said that staff should be starting training next week and he is hoping to go live by the end of May. Ms. Smith explained how the consultant is working with the District staff to improve the financial and accounting reporting process so that going forward there will be no issues similar to the ones in the past.

Mr. Beard also said that the District will be installing scanners in several locations to limit the use of paper by the District and to streamline the billing and reporting processes as well as the audits.

Ms. Patti clarified if any of those changes would require an amendment to the ordinance, which it would not, and added that the Commission does monitor the District's spending on at least a weekly basis by reviewing the weekly manifests and bank account balances.

Mr. Panuczak asked Mr. Beard to keep the Amenities and Profitability Improvement Committee informed on the progress of the well at the mountain as snowmaking is crucial to the creation of the business plan for the mountain.

Committee/Board Reports:

There were no written reports to review.

a. Planning Board

Mr. Panuczak said that the Planning Board has been meeting with Thornton and Campton to discuss the District's Draft Master Plan.

b. Water & Roads

Mr. Panuczak said that the committee met last week and that the committee will be putting together (with Mr. Beard and Mr. Baert) a 20 year plan for paving and maintaining the roads. The committee is also discussing pulling or modifying the water meter language from the Water Ordinance, therefore,

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each member was given a task to review it and provide suggestions that will be discussed at a future meeting.

c. Outdoor Courts

Mr. Spinney said that the committee will meet again at the end of the month and that there were some discussions about the choice of color for the new courts and get a timeline from Vermont Rec. The plan is to have them different shades of green. He also said that a footing has been installed for the basketball hoop.

d. ADA Accessibility

Ms. Patti said that the committee will next meet in the fall and that a number of projects are either underway or have been completed, like the handrails on the stairs.

e. Records

Ms. Patti said that the committee had a brief meeting with Mr. Beard and is looking forward to digitizing the existing records. There will be at least two work sessions about dealing with the four drawer file cabinet and two more boxes of documents with random documents that were located when things were being cleaned out in the basement.

f. Improving Profitability

Mr. Panuczak said that the committee met last month and will meet tomorrow to discuss hiring a ski industry expert to see if he can help with working with the committee on drafting a business plan for the mountain.

CONSENT CALENDAR

a. Re-appointing Advisory Committee and Planning Board members

Ms. Patti said that the reappointments are done annually and the timeline is two meetings after the Annual Meeting.

The list of appointees is in the meeting handout (the list is dated May 5, 2023) and there is an X next to their name on that list. She clarified that all but two people are being reappointed for a one year term. These two individuals are reappointed to positions with staggered terms and are appointed to the Planning Board (where it is clearly marked on the list that their terms end in 2023).

Ms. Patti made a motion to reappoint everyone marked with an X in the third column on the list of reappointments in the meeting handout. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye

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b. Manifests

Ms. Patti made a motion to approve the manifests for four separate weeks. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

c. Committee/Board reports

There were no written reports to approve.

GENERAL CALENDAR ITEMS

a. First Quarter 2023 Financial Report

Ms. Patti and Mr. Beard confirmed that there are still things that are being adjusted, therefore the First Quarter 2023 Financial Report is not quite ready to be released yet.

Ms. Patti made a motion to table item 10.a to the May 24, 2023 meeting. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

b. Re-naming of Improving Amenity Profitability Committee

After a short discussion and Mr. Panuczak's statement that he believes that the committee is fine with the name as it is, but he will double check with them tomorrow.

c. RCA May 2023 Water Department Finance Charges – roll out of billing software impact

Ms. Smith explained that with the rollout of the new financial software she discovered some issues with how the finance charges are assessed and that she is working with the company representative to resolve that, but she does not believe it will be done by the end of May, therefore, she requested that the Commission waive assessment of finance charges for the month of May, and they will be assessed in June instead.

Mr. Spinney made a motion that the Water Department does not assess any finance charges in May. Ms. Patti duly seconded.

There was a brief discussion on whether there would be people who may own money in May and get a free pass, which Ms. Smith explained will not be the case as they still will be assessed in June.

Mr. Spinney reiterated his motion that the that the Water Department does not assess any finance charges in May 2023. Ms. Patti duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

d. Appointment to the Budget Advisory Committee, Mr. W. Mitchell

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Ms. Patti made a motion to appoint William Mitchell to the Budget Advisory Committee. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

e. Utilizing minute taker for PB/advisory committee(s)?

Tabled until May 24, 2023.

f. RCA re: Water Rate Billing (M. Maynard)

Ms. Patti said that the RCA from Mr. Maynard was in the packet but Mr. Maynard was not present to address the Commission. The RCA referenced water meter installation and a fair billing system. Ms. Patti read the request into the record and said that she believes that the nature of the request has been answered by the voters at the Annual Meeting with respect to Warrant Article #10.

She said that she still would like to hear from Mr. Maynard as the information provided in his request is insufficient for the Commission to have any substantial discussion on what specific action is being sought. Ms. Patti suggested removing this from the agenda, send Mr. Maynard the Commission's schedule, and hope that he will resubmit the RCA for a meeting which he can attend and have a conversation with the Commissioners about this request.

Ms. Patti made a motion to take no action on Item 10.f from the agenda. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

g. GM to seek Water License

Ms. Patti said that Mr. Beard is in the process of applying for a Water License and that everyone is very excited about this. Other Commissioners seconded Ms. Patti's sentiment and commended Mr. Beard for doing this.

h. Modify Commissioner Chair position?

Ms. Patti said that the items was poorly worded on the agenda and that she did not intend to modify the chair position in any way but only wanted to seek input from the other two commissioners if they would like to become chair for the remainder of the term until the next annual meeting in 2024. Neither Mr. Spinney nor Mr. Panuczak wanted to become chair, and gave Ms. Patti their vote of confidence to continue.

i. RCA Water Hook Up – 98 Reservoir Road

Ms. Patti said that the materials related to the RCA are in the meeting handout and asked Ms. Smith to explain the nature of the request. Ms. Smith said that this is a new connection application for 98

Reservoir Road. Construction on this property started in 2016 but the original WEA building permit cannot be found. The building permit from the Town of Campton was acquired and is included in the application. The new owners are now trying to finish up the house and would like to connect to water. She added that Mr. Baert thinks that they will have to actually tap the main (which is in the middle of the road) as he could not locate the valve for this property. To do that, they would have to dig up freshly paved road and Mr. Baert would like that a condition put on their approval that they use Lakes Region Water for connecting to the main.

There was discussion about the WEA Building Committee and the lack of a building permit issued by it for this property. Ms. Smith said that she was able to find some correspondence to the previous owner from the Committee about violations related to vegetation and that both Mr. Baert and Mr. Oldmixon (who have visited the site) are good with construction as longs as there is some vegetation planted in the front. Ms. Smith added that the Building Committee has been explicit in correspondence with her that they do not need the new owners to file a new building permit.

After a brief discussion about the fact that the Building Committee has been communicating with the new owners who is aware of the expectations of the committee regarding construction, *Ms. Patti made a motion to approve the hookup for water service to the address of 98 Reservoir Road consistent with the request for commission action included in the meeting packet. Mr. Spinney duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.*

j. RCA Construction Hook Up – Weetamoo Trail 5-18-1

Ms. Patti noted that the item was amended to read Construction instead of Hydrant at the beginning of the meeting.

Mr. Spinney said that this was a request from a contractor to connect to water during construction of the house. Ms. Patti added that there is a building permit from the WEA Building Committee and there is a site plan for the project in the packet. Ms. Smith said that Mr. Baert is fine with the request although he does not want whatever is used to connect to water during construction to stay when the final hook up is done. She added that there are two options to connect, one to go across the street under the pavement, and the other through the rocks, which is longer, but does not require cutting any pavement. Mr. Baert prefers the latter.

There was a brief discussion about the connection and what happens after construction and whether the hook up fee should be charged in full now and not charged for the final hook up.

Mr. Spinney made a motion to approve the construction hook up with the thousand dollar hook up fee paid. Ms. Patti duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

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Next Meeting:
Commission meeting – Wednesday, May 24, 2023 @ 4 p.m.

Public Comment Period
Ms. Patti checked with Ms. Smith and there were no emails, phone calls, or texts. There was nobody present at the physical location and nobody willing to address the Commission on Zoom. Ms. Patti closed the public comment period.

Non-Public Session
Ms. Patti motioned to enter non-public session for the purposes described in RSA 91-A:3, II (c). Mr. Panuczak duly seconded. Motion passed at 7:08 PM by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak - aye.

Non-public session was entered at 7:15 PM, Commissioners Patti and Spinney were present in person as well as the GM Ron Beard. Commissioner Panuczak was present via Zoom.

Resumption of Public Session
Mr. Spinney motioned to exit non-public session at 07:42 PM, Mr. Panuczak duly seconded and the motion passed a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak - aye.

Public session was entered at 07:42 PM. Commissioners Patti and Spinney were present in person. Commissioner Panuczak was present via Zoom.

The nonpublic session minutes were sealed by a motion from Ms. Patti, a second by Mr. Spinney, as divulgence of the minutes would adversely affect the reputation of someone other than a Commissioner. Motion carried by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak - aye.

Adjourn Meeting
Mr. Spinney made a motion to adjourn the meeting. Mr. Panuczak duly seconded. Motion passed by a 3:0 roll call vote: Ms. Patti – aye, Mr. Spinney – aye, Mr. Panuczak – aye.

Meeting adjourned at 7:43 PM.

Prepared by Alvina Snegach

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GM Report May 23, 2023

1. Community cleanup day was well attended, thanks to all that participated.
2. Pool covers in the adult area appear to be working well and I had Shawn order a cover for the family pool. The cover is forty round discs that float on the surface and are easy to deploy and remove. Due to the unique shape of the pool this is the most cost effective way to cover the pool and not have to deal with a large pool cover reel at one end of the pool.
3. Work is progressing on the courts with the paving crew on site tues.
4. New fence being installed around the horseshoe pits.
5. The pond is stocked with fish and I'm looking forward to the youth fishing derby this Saturday.

CONSENT ACTION
RE-APPOINT VOLUNTEERS TO ADVISORY COMMITTEES AND PLANNING BOARD

WEVD COMMISSION MEETING MAY 24, 2023

ADVISORY COMMITTEES And PLANNING BOARD	**Members**	RE-APPOINT AT MAY 23, 2023 WEVD COMMISSION MTG	Commissioner on Committee/Board
Improving Amenity Profitability	Linda Ivers		Panuczak
	Nancy Seward		
	Kathleen Roy		

PREPARED May 15, 2023

Waterville Estates Village District
Unpaid Bills Detail
As of May 11, 2023

Type	Date	Num	Split	Open Balance
Belletetes, Inc.				
Bill	05/10/2023	Inv #3101137	-SPLIT-	25.33
Total Belletetes, Inc.				25.33
Benjamin Demers - E				
Bill	05/04/2023	Olive Garden	4520.15 · Employee ...	59.83
Total Benjamin Demers - E				59.83
Clifford Air				
Bill	05/08/2023	Inv #2418	-SPLIT-	542.39
Total Clifford Air				542.39
Consolidated Comm. Ctr. 7331-42				
Credit	04/28/2023		4220.1 · Alarm, Fire ...	(1.18)
Total Consolidated Comm. Ctr. 7331-42				(1.18)
Deluxe				
Bill	01/18/2023	Inv #02052870249	4311.1 · Office Suppl...	486.93
Total Deluxe				486.93
Duffield Engineering & Consulting				
Bill	05/12/2019		4520.26 · Cap - Septi...	1,300.00
Total Duffield Engineering & Consulting				1,300.00
Eversource - 1074 Over Flow Parking				
Bill	05/01/2023	Eversource	4520.17 · Outdoor Li...	182.45
Total Eversource - 1074 Over Flow Parking				182.45
First BankCard - 2124 CS				
Bill	04/01/2023	Google Suite	4199.10 · Licenses/F...	130.05
Bill	04/10/2023	Stamps.com Sub	-SPLIT-	12.00
Bill	04/19/2023	Stamps	-SPLIT-	33.34
Bill	04/21/2023	Stamps	-SPLIT-	33.34
Bill	05/02/2023	Microsoft	4199.10 · Licenses/F...	12.50
Bill	05/08/2023	Stamps	-SPLIT-	33.34
Bill	05/10/2023	#113-7043567-03...	4529.9 · Landscaping	26.98
Total First BankCard - 2124 CS				281.55
Handy Man Hardware				
Bill	05/02/2023	Inv #B369958	-SPLIT-	69.00
Bill	05/03/2023	Inv #B370141	4199.7 · Uniforms	130.00
Bill	05/05/2023	Inv #B369971	-SPLIT-	21.50
Bill	05/05/2023	Inv #A193329	4199.7 · Uniforms	130.00
Bill	05/05/2023	Inv #B370105	4199.7 · Uniforms	6.50
Bill	05/05/2023	Inv #B370096	4520.38 · Cap - Lift ...	80.00
Bill	05/05/2023	Inv #B370341	-SPLIT-	43.53
Bill	05/09/2023	Inv #B370888	4521.3 · Small Tools	195.00
Bill	05/09/2023	Inv #B370859	-SPLIT-	64.94
Bill	05/09/2023	Inv #B371040	50000.7 · Facilities I...	32.00
Bill	05/09/2023	Inv #B371101	-SPLIT-	41.50
Bill	05/09/2023	Inv #B371043	-SPLIT-	219.50
Bill	05/10/2023	Inv #A193514	-SPLIT-	15.50
Bill	05/10/2023	Inv #B371210	-SPLIT-	123.50
Total Handy Man Hardware				1,172.47
Northway Municipal Card - 0902				
Bill	05/09/2023	#112-4939465-39...	-SPLIT-	87.56
Bill	05/11/2023	113-2157194-764...	4312.9 · Misc Materi...	169.95
Bill	05/11/2023	#113-7828523-19...	4520.16 · Pool Repai...	59.95
Total Northway Municipal Card - 0902				317.46

Waterville Estates Village District
Unpaid Bills Detail
As of May 11, 2023

Type	Date	Num	Split	Open Balance
RecDesk LLC				
Bill	05/04/2023	Inv #13546	4589.06 · Rec Licenses...	2,950.00
Total RecDesk LLC				2,950.00
Spectrum - 0530				
Bill	05/09/2023	Inv #00205300...	-SPLIT-	564.93
Total Spectrum - 0530				564.93
Staples Business Advantage				
Bill	05/09/2023	Order #737641...	-SPLIT-	121.35
Total Staples Business Advantage				121.35
TSC -Tractor Supply Co				
Bill	05/02/2023	Ticket #751337	-SPLIT-	149.87
Total TSC -Tractor Supply Co				149.87
United Construction & Forestry				
Bill Pmt -Check	07/01/2022	27574	1001 · Northway Bank	(804.64)
Total United Construction & Forestry				(804.64)
WEVD Water Department				
Bill	05/09/2023	Acct #391 5-9-23	4589 · Water Usage	950.09
Bill	05/09/2023	Acct #389 5-9-23	4589 · Water Usage	303.71
Bill	05/09/2023	Acct #493 5-9-23	4589 · Water Usage	303.71
Bill	05/09/2023	Acct #786 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #550 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #577 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #641 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #643 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #685 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #664 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #763 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #728 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #712 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #711 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #710 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #707 5-9-23	4589 · Water Usage	88.25
Bill	05/09/2023	Acct #810 5-9-23	4589 · Water Usage	86.25
Total WEVD Water Department				2,793.01
TOTAL				10,141.75

QB - 89,148.91

Bank - 153,520.72

7987.92

89,148.91
(7987.92)

81160.99

WEVD Recreation Fund
Unpaid Bills Detail
As of May 11, 2023

Type	Date	Num	Split	Open Balance
Airgas				
Bill	04/30/2023	Inv #9996505038	9300.13 · Bar Supplies	177.00
Total Airgas				177.00
Amoskeag Beverages, Inc.				
Bill	05/05/2023	Inv #3312784	9005.09 · Beer	18.00
Total Amoskeag Beverages, Inc.				18.00
First Bankcard - 2124 CS				
Bill	04/20/2023	The Knot Wedding	9501.06 · Advertisement	1,001.70
Total First Bankcard - 2124 CS				1,001.70
New Hampshire Distributors, Inc.				
Bill	05/10/2023	Inv #533917	-SPLIT-	127.20
Total New Hampshire Distributors, Inc.				127.20
Northway Municipal Card - 0902				
Bill	05/08/2023	#113-3077397-7...	-SPLIT-	105.15
Total Northway Municipal Card - 0902				105.15
Northway Municipal Card - 9944				
Bill	05/08/2023	Ref #312800664...	9300.14 · Kitchen Supplies	62.91
Total Northway Municipal Card - 9944				62.91
UniFirst Corporation				
Bill	05/04/2023	Inv #1070225746	9300.14 · Kitchen Supplies	99.68
Total UniFirst Corporation				99.68
Waterville Estates Village District				
General Journal	06/08/2022	RD	1700.1 · Due to WEVD	-35,393.36
Credit	10/07/2022	11567	-SPLIT-	-10,718.16
General Journal	03/31/2022	RD	9300.07 · Payroll Taxes	68.13
Bill Pmt -Check	03/17/2023	6153	1001 · Northway Bank - ...	-2,602.98
Bill Pmt -Check	03/21/2023	6159	1001 · Northway Bank - ...	-422.38
Credit	12/31/2022	Inv #11628	9500.18 · Reported Tips	-12,474.84
Credit	04/07/2023	Inv #11616	-SPLIT-	-54.13
Bill	03/31/2022	Inv #11531	-SPLIT-	24,085.40
Bill	05/31/2022	11535	-SPLIT-	16,542.91
Bill	06/30/2022	Inv #11543	-SPLIT-	32,334.55
Bill	07/31/2022	Inv #11545	-SPLIT-	30,115.06
Bill	08/22/2022	Inv #11539	9300.25 · Electric	500.09
Bill	08/31/2022	Inv #11547	-SPLIT-	8,432.80
Bill	12/31/2022	Inv #11628	-SPLIT-	13,528.04
Bill	01/06/2023	Inv #11588	-SPLIT-	1,185.33
Bill	01/19/2023	Inv#11590	-SPLIT-	690.89
Bill	01/26/2023	Inv #11591	-SPLIT-	1,040.46
Bill	02/02/2023	Inv # 11592	-SPLIT-	641.38
Bill	02/16/2023	Inv #11598	-SPLIT-	1,143.39
Bill	03/02/2023	Inv #11603	-SPLIT-	2,308.89
Bill	03/30/2023	Inv #11614	-SPLIT-	5,127.24
Bill	04/07/2023	Inv #11616	-SPLIT-	3,544.88
Bill	04/14/2023	Inv #11618	-SPLIT-	2,069.62
Bill	04/21/2023	Inv #11620	-SPLIT-	1,549.81
Bill	04/28/2023	Inv #11623	-SPLIT-	2,456.98
Bill	05/05/2023	Inv #11629	-SPLIT-	1,752.15
Total Waterville Estates Village District				87,452.15
WEVD Water Department				
Bill	12/31/2022	Inv #9480	9300.11 · Repairs & Mai...	1,020.00
Total WEVD Water Department				1,020.00
TOTAL				**90,063.79**

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QB - 83257.61
BANK - 90,104.60

83257.61
<2466.44>
80791.17

Total -2466.44

WEVD Water Department
Unpaid Bills Detail
As of May 12, 2023

Type	Date	Num	Split	Open Balance
First BankCard - 2124 CS				
Bill	04/10/2023	Stamps	4332.12 · Licenses/fees/...	5.99
Bill	04/19/2023	Stamps	4332.15 · Postage	16.66
Bill	04/21/2023	Stamps	4332.15 · Postage	16.66
Bill	05/04/2023	Stamps	4332.15 · Postage	10.00
Bill	05/04/2023	Stamps	4332.15 · Postage	10.00
Bill	05/04/2023	Stamps	4332.15 · Postage	10.00
Bill	05/04/2023	Stamps	4332.15 · Postage	100.00
Bill	05/08/2023	Stamps	4332.15 · Postage	16.66
Total First BankCard - 2124 CS				185.97
Handyman Hardware				
Bill	05/03/2023	Inv #B370141	4332.1 · System Repairs...	20.00
Bill	05/10/2023	Inv #B371344	-SPLIT-	29.00
Total Handyman Hardware				49.00
Tractor Supply Co				
Bill	04/05/2023	Ticket #425568	4332.1 · System Repairs...	389.50
Bill	05/04/2023	Ticket #428409	4332.1 · System Repairs...	389.50
Bill	05/11/2023	Ticket #753498	-SPLIT-	72.42
Total Tractor Supply Co				851.42
Treasurer, State Of NH - DES				
Bill	05/02/2023	Inv #191707	4332.2 · Water Testing -...	30.00
Bill	05/09/2023	Inv #PHLWAL191232	4332.2 · Water Testing -...	30.00
Total Treasurer, State Of NH - DES				60.00
Waterville Estates Village District				
Bill	12/31/2022	Inv #11627	4331.1 · Water Wages	1,263.29
Bill	12/31/2022	Inv #11604	-SPLIT-	2,401.49
Bill	04/07/2023	Inv #11617	-SPLIT-	529.09
Bill	04/14/2023	Inv #11619	-SPLIT-	1,027.28
Bill	04/21/2023	Inv #11621	-SPLIT-	935.44
Bill	04/27/2023	Inv #11622	-SPLIT-	2,094.28
Bill	05/05/2023	Inv #11630	-SPLIT-	1,040.93
Total Waterville Estates Village District				9,291.80
TOTAL				**10,438.19**

QB- 299,776.74

Bank- 301,181.19

Total 10,389.19

299,776.74
(10,389.19)

289,387.55

Waterville Estates Village District
Unpaid Bills Detail
As of May 19, 2023

Type	Date	Num	Split	Open Balance
Alvina Snegach				
Bill	05/10/2023	5/10/23 Meeting	4153.01 · Consulting	68.75
Total Alvina Snegach				68.75
AmeriGas 202303127 Ski				
Bill	05/18/2023	Inv #3150518775	4589.37 · Rec Ski Buil...	1,185.32
Total AmeriGas 202303127 Ski				1,185.32
Belletetes, Inc.				
Bill	05/12/2023	Inv #3105553	4529.9 · Landscaping	332.74
Total Belletetes, Inc.				329.41 ~~332.74~~
Busy Bee's Greenhouse and Nursery				
Bill	05/15/2023	Inv #101	4529.9 · Landscaping	325.00
Total Busy Bee's Greenhouse and Nursery				325.00
Consolidated- 7331 10				
Bill	05/12/2023		4589.08 · Rec Telepho...	54.52
Total Consolidated- 7331 10				54.52
Consolidated- 7408 Alarm				
Bill	05/12/2023		4220.1 · Alarm, Fire & ...	189.41
Total Consolidated- 7408 Alarm				189.41
Consolidated- Shop 8279				
Bill	05/12/2023		4220.3 · Fire & Security	54.52
Total Consolidated- Shop 8279				54.52
Consolidated -8958 - Alarm				
Bill	05/12/2023		4220.1 · Alarm, Fire & ...	50.32
Total Consolidated -8958 - Alarm				50.32
Consolidated Comm. - 5220				
Bill	05/12/2023		4589.08 · Rec Telepho...	106.88
Total Consolidated Comm. - 5220				106.88
Consolidated Comm. - Fax 4707				
Bill	05/12/2023		4589.08 · Rec Telepho...	54.52
Total Consolidated Comm. - Fax 4707				54.52
Consolidated Comm. Ctr. 7331-42				
Credit	04/28/2023		4220.1 · Alarm, Fire & ...	(1.18)
Total Consolidated Comm. Ctr. 7331-42				(1.18)
Corey Simpson				
Bill	05/01/2023	Invoice 5/1/23	4520.8 · Kitchen Equip...	2,750.00
Total Corey Simpson				2,750.00
Deluxe				
Bill	01/18/2023	Inv #02052870249	4311.1 · Office Supplies	486.93
Total Deluxe				486.93
Drummond Woodsum				
Bill	05/12/2023	Inv #823427	-SPLIT-	762.50
Total Drummond Woodsum				762.50

(3.33)

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Waterville Estates Village District
Unpaid Bills Detail
As of May 19, 2023

Type	Date	Num	Split	Open Balance
Duffield Engineering & Consulting				
Bill	05/12/2019		4520.26 · Cap - Septic...	1,300.00
Total Duffield Engineering & Consulting				1,300.00
First BankCard - 2124 CS				
Bill	05/14/2023	Inv #E0700NJMJH	4199.10 · Licenses/Fe...	12.50
Total First BankCard - 2124 CS				12.50
Handy Man Hardware				
Bill	05/02/2023	Inv #B369958	-SPLIT-	69.00
Bill	05/03/2023	Inv #B370141	4199.7 · Uniforms	130.00
Bill	05/05/2023	Inv #B369971	-SPLIT-	21.50
Bill	05/05/2023	Inv #A193329	4199.7 · Uniforms	130.00
Bill	05/05/2023	Inv #B370105	4199.7 · Uniforms	6.50
Bill	05/05/2023	Inv #B370096	4520.38 · Cap - Lift M...	80.00
Bill	05/05/2023	Inv #B370341	-SPLIT-	43.53
Bill	05/09/2023	Inv #B370888	4521.3 · Small Tools	195.00
Bill	05/09/2023	Inv #B370859	-SPLIT-	64.94
Bill	05/09/2023	Inv #B371040	50000.7 · Facilities Im...	32.00
Bill	05/09/2023	Inv #B371101	-SPLIT-	41.50
Bill	05/09/2023	Inv #B371043	-SPLIT-	219.50
Bill	05/10/2023	Inv #A193514	-SPLIT-	15.50
Bill	05/10/2023	Inv #B371210	-SPLIT-	123.50
Bill	05/11/2023	Inv #B371470	-SPLIT-	35.00
Bill	05/11/2023	Inv #B371434	-SPLIT-	25.00
Bill	05/11/2023	Inv #B371437	-SPLIT-	45.00
Bill	05/12/2023	Inv #B371649	4520.6 · Door Replace...	6.85
Bill	05/12/2023	Inv #B371621	-SPLIT-	9.00
Bill	05/15/2023	Inv #B372112	-SPLIT-	31.00
Bill	05/16/2023	Inv #B372366	4520.16 · Pool Repair ...	2.85
Bill	05/17/2023	Inv #B372493	-SPLIT-	67.50
Bill	05/17/2023	Inv #B372511	-SPLIT-	4,126.00
Total Handy Man Hardware				5,520.67
Harcros Chemicals, Inc.				
Bill	05/17/2023	Inv #290215219	4529.1 · Pool Chem & ...	929.10
Total Harcros Chemicals, Inc.				929.10
Health Trust				
Bill	03/07/2023	Inv #74122	4130.1 · Total WEVD ...	11.00
Bill	04/06/2023	Inv #74861	4130.1 · Total WEVD ...	14.07
Bill	05/05/2023	Inv #76330	4130.1 · Total WEVD ...	11.00
Total Health Trust				36.07
JP Pest Services				
Bill	05/12/2023	Inv #3500725	4529.8 · Pest Control	234.00
Bill	05/12/2023	Inv #3500727	4529.8 · Pest Control	152.00
Total JP Pest Services				386.00
Nina Gray - E				
Bill	05/04/2023	Ref #312400610610	4529.6 · Other Supplies	26.96
Total Nina Gray - E				26.96
Northway Municipal Card - 0902				
Bill	05/15/2023	Industry Partner Reg	4520.15 · Employee E...	105.00
Bill	05/17/2023	#113-9569503-308...	4521.3 · Small Tools	119.99
Bill	05/18/2023	#113-4026756-791...	4529.9 · Landscaping	43.96
Total Northway Municipal Card - 0902				268.95
Nucar Ford of Plymouth				
Bill	05/16/2023	Inv #44416	-SPLIT-	316.22
Total Nucar Ford of Plymouth				316.22

Waterville Estates Village District
Unpaid Bills Detail
As of May 19, 2023

Type	Date	Num	Split	Open Balance
State of NH - Criminal Record				
Bill	05/18/2023	Cheryl Costa	4520.41 · Criminal Re...	25.00
Total State of NH - Criminal Record				25.00
UniFirst				
Bill	05/11/2023	Inv #1070227624	-SPLIT-	36.22
Total UniFirst				36.22
United Construction & Forestry				
Bill Pmt -Check	07/01/2022	27574	1001 · Northway Bank	(804.64)
Total United Construction & Forestry				(804.64)
Upton & Hatfield, LLP				
Bill	05/12/2023	Inv #162480	-SPLIT-	1,912.50
Total Upton & Hatfield, LLP				1,912.50
Verizon Wireless				
Bill	05/08/2023	Inv #9934389085	-SPLIT-	225.55
Total Verizon Wireless				225.55
TOTAL				**16,611.33**

QB - 75,643.81

Bank - 96,127.94

Total - 10,106.22

75,643.81
<10,106.22>
65,537.59

WEVD Recreation Fund
Unpaid Bills Detail
As of May 19, 2023

Type	Date	Num	Split	Open Balance
Amoskeag Beverages, Inc.				
Bill	05/05/2023	Inv #3312784	9005.09 · Beer	18.00
Total Amoskeag Beverages, Inc.				18.00
Coca Cola Acct #601165065 Ski				
Bill	05/10/2023	Inv #35511276002	9005.08 · Non Alcohol ...	396.39
Total Coca Cola Acct #601165065 Ski				396.39
New Hampshire Distributors, Inc.				
Bill	05/10/2023	Inv #533917	-SPLIT-	127.20
Total New Hampshire Distributors, Inc.				127.20
Northway Municipal Card - 9944				
Bill	05/17/2023	Inv #031919	9005.14 · Food	188.93
Total Northway Municipal Card - 9944				188.93
Spectrum - Ski Area				
Bill	05/14/2023	Inv #0035967051...	9101.13 · Telephone	534.35
Total Spectrum - Ski Area				534.35
UniFirst Corporation				
Bill	05/11/2023	Inv #1070227624	-SPLIT-	70.18
Total UniFirst Corporation				70.18
Waterville Estates Village District				
Bill Pmt -Check	02/07/2023	Transfer	1001 · Northway Bank -...	-142.20
General Journal	06/08/2022	RD	1700.1 · Due to WEVD	-35,393.36
Credit	10/07/2022	11567	-SPLIT-	-10,718.16
General Journal	03/31/2022	RD	9300.07 · Payroll Taxes	68.13
Bill Pmt -Check	03/17/2023	6153	1001 · Northway Bank -...	-2,602.98
Bill Pmt -Check	03/21/2023	6159	1001 · Northway Bank -...	-422.38
Credit	12/31/2022	Inv #11628	9500.18 · Reported Tips	-12,474.84
Credit	04/07/2023	Inv #11616	-SPLIT-	-54.13
Bill	03/31/2022	Inv #11531	-SPLIT-	24,085.40
Bill	05/31/2022	11535	-SPLIT-	16,542.91
Bill	06/30/2022	Inv #11543	-SPLIT-	32,334.55
Bill	07/31/2022	Inv #11545	-SPLIT-	30,115.06
Bill	08/22/2022	Inv #11539	9300.25 · Electric	500.09
Bill	08/31/2022	Inv #11547	-SPLIT-	23,965.83
Bill	09/30/2022	Inv #11564	-SPLIT-	26,027.92
Bill	12/31/2022	Inv #11628	-SPLIT-	13,528.04
Bill	01/06/2023	Inv #11588	-SPLIT-	1,185.33
Bill	01/19/2023	Inv#11590	-SPLIT-	690.89
Bill	01/26/2023	Inv #11591	-SPLIT-	1,040.46
Bill	02/02/2023	Inv # 11592	-SPLIT-	641.38
Bill	02/16/2023	Inv #11598	-SPLIT-	1,143.39
Bill	03/02/2023	Inv #11603	-SPLIT-	2,308.89
Bill	03/30/2023	Inv #11614	-SPLIT-	5,127.24
Bill	04/07/2023	Inv #11616	-SPLIT-	3,544.88
Bill	04/14/2023	Inv #11618	-SPLIT-	2,069.62
Bill	04/21/2023	Inv #11620	-SPLIT-	1,549.81
Bill	04/28/2023	Inv #11623	-SPLIT-	2,456.98
Bill	05/05/2023	Inv #11629	-SPLIT-	1,752.15
Bill	05/11/2023	Inv #11633	-SPLIT-	4,038.09
Total Waterville Estates Village District				132,908.99
Wilcor International Inc.				
Bill	04/18/2023	Inv #855619	9005.04 · General Merc...	314.02
Total Wilcor International Inc.				314.02
TOTAL				**134,558.06**

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Q3 - 81032.50
Bank - 85,496.85

81032.50
(1503.87)
79,528.63

Total 1503.87

WEVD Water Department
Unpaid Bills Detail
As of May 19, 2023

Type	Date	Num	Split	Open Balance
Handyman Hardware				
Bill	05/03/2023	Inv #B370141	4332.1 · System Re...	20.00
Bill	05/10/2023	Inv #B371344	-SPLIT-	29.00
Bill	05/11/2023	Inv #B371470	-SPLIT-	18.75
Total Handyman Hardware				67.75
NH Electric Co-Op - Liberty Lane				
Bill	05/12/2023	Liberty Lane	4332.9 · Water Syst...	3,541.89
Total NH Electric Co-Op - Liberty Lane				3,541.89
Treasurer, State Of NH - DES				
Bill	05/02/2023	Inv #191715	4332.2 · Water Testi...	15.00
Total Treasurer, State Of NH - DES				15.00
Verizon Wireless				
Bill	05/08/2023	Inv #9934389085	4332.12 · Licenses/f...	82.12
Total Verizon Wireless				82.12
Waterville Estates Village District				
Bill	05/11/2023	Inv #11634	-SPLIT-	901.89
Total Waterville Estates Village District				901.89
TOTAL				**4,608.65**

QB - 329,526.53

Bank - 330,333.79

Total - 4,540.90

329,526.53
(4,540.90)

324,985.63

Bank of New Hampshire

May 18, 2023

Waterville Estates

Dear Waterville Estates Review Committee,

Thank you for allowing Bank of New Hampshire the opportunity to review your banking needs.

Bank of New Hampshire is an independent, mutual savings bank founded in 1831. Our commitment is to the New Hampshire communities we serve. Our mission is:

- To exceed customers' expectations by providing the finest quality customer service in a courteous, friendly and efficient manner.
- To provide an atmosphere for our employees where they enjoy being part of the Bank of New Hampshire team and therefore, take great pride in delivering superior service.
- To support and enhance the communities where we serve, live and work.

Commercial Checking Account: Our Commercial Checking account is suitable for your daily operations. This account does not earn interest but offers an earning credit ($0.25) to offset monthly maintenance fees. This account will give you the ability to make deposits at our branch offices, online using Remote Deposit Capture or ACH Debit. You'll have the ability to make disbursements by writing checks, using our online payment solutions or visiting a local bank office.

Online Banking access 24/7 to account balances, statement and transaction detail: Through our online banking platform, you have the access to monitor account activity, initiate internal transfers, view and print eighteen months of account statements, check images and initiate stop payment requests. Online Bill Pay, Automated Clearing House (ACH) Services and Online Wire transfers are available to pay bills or payroll. Positive Pay and ACH Filter are used to monitor and mitigate fraud activity. Online Banking is available 24 hours a day, 7 days a week. Each online user is set up with specific permissions along with a token access (hard or soft token).

Insured Cash Sweep: The Insured Cash Sweep service is a smart, secure and convenient way to safeguard deposits that exceed FDIC insurance limits. The funds would be deposited into a commercial checking account and funds in excess of FDIC limits would be transferred to the Insured Cash Sweep (ICS). The ICS rate is subject to change**.**

We understand the accounts and scope of services you're requesting and are capable of meeting your requirements**.**

Bank of New Hampshire

With an average balance of $750,000 balance, we will not charge for ACH, ACH Filter, Positive Pay, and Remote Deposit Capture. All monthly Maintenance account fees (to include checking, savings, money market and future sub-accounts). We do not charge for currency deposits or exchanges.

The fees that Waterville Estates would be charged would include: Insufficient Funds, Returned Deposited Items, Stop Payment and Wire Fees.

I would recommended establishing a ZBA for the operating account, all excess funds will sweep to the ICS account and earn a current rate of 4.00 % APY. This rate is subject to change.

Branch Locations: We have 21 Office locations throughout the state. All offices can accept your daily deposits and cash your payroll checks at no cost. Our office closest to your location:

Campton Office
21 Tower Rd.
Campton, NH 03223
Office Hours: Monday – Thursday 8:30AM-5PM
Friday 8:30AM – 5:30PM and Saturday 8:30AM-12PM

Once you have had a chance to fully review this proposal, we're available to meet with you and address any questions you may have.

In the meantime, please contact me should you have any questions or need additional information.

Sincerely,

Kelli J. Olsen

Kelli J. Olsen | VP-Corporate Cash Management Officer
Bank of New Hampshire | 705 Hooksett Rd., Manchester, NH 03301
Office: 603.528.8144 | **Cell:** 603.686.1286
Customer Service: 1.800.832.0912 | **www.BankNH.com**

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1100.0 · WE Village District Income				
1106 · TAXES				
1105 · Campton Taxes				
1105.6 · Prior Campton Taxes	0.00	708,397.00	(708,397.00)	0.0%
1105.7 · Current YR Campton Taxes	0.00	525,000.00	(525,000.00)	0.0%
Total 1105 · Campton Taxes	0.00	1,233,397.00	(1,233,397.00)	0.0%
1106.6 · Thornton Taxes				
1106.5 · Prior Thornton Taxes	0.00	184,229.00	(184,229.00)	0.0%
1106.7 · Current YR Thornton Taxes	0.00	206,000.00	(206,000.00)	0.0%
Total 1106.6 · Thornton Taxes	0.00	390,229.00	(390,229.00)	0.0%
Total 1106 · TAXES	0.00	1,623,626.00	(1,623,626.00)	0.0%
Total 1100.0 · WE Village District Income	0.00	1,623,626.00	(1,623,626.00)	0.0%
3502 · MISCELLANEOUSE REVENUES				
3190.1 · Campton Interest	928.95	6,000.00	(5,071.05)	15.5%
3190.2 · Thornton Interest	179.62	1,500.00	(1,320.38)	12.0%
3502.1 · Northway Interest	9.33	15.00	(5.67)	62.2%
3502.2 · Meredith Bank Interest	211.82	1,000.00	(788.18)	21.2%
3503 · Miscellaneous income	513.87	200.00	313.87	256.9%
3503.1 · CIF Contributions	0.00	100.00	(100.00)	0.0%
3503.3 · ASA Income from WEA	0.00			
3503.4 · RMA Fee From WEA	100,000.00	400,000.00	(300,000.00)	25.0%
Total 3502 · MISCELLANEOUSE REVENUES	101,843.59	408,815.00	(306,971.41)	24.9%
Total Income	101,843.59	2,032,441.00	(1,930,597.41)	5.0%
Gross Profit	101,843.59	2,032,441.00	(1,930,597.41)	5.0%
Expense				
3000.0 · WE Village District Expenses				
3316 · Capital Pres/ Growth & New				
3315.08 · Cap - Ski Lif, Polls, Painting	1,746.90			
4312.33 · Cap- New Paving 2022	0.00	150,000.00	(150,000.00)	0.0%
4520.27 · Cap - HVAC Repairs 2022 non lap (warrant...	2,400.00	0.00	2,400.00	100.0%
4520.38 · Cap - Lift Maintenance	3,854.05	0.00	3,854.05	100.0%
4520.6 · Door Replacement 2022	10,087.50			
4903.01 · GN - Sand Storage	17.31			
50000.7 · Facilities Improv & Maint 2025 (Article 6 $...	776.59			
3316 · Capital Pres/ Growth & New - Other	0.00	94,603.00	(94,603.00)	0.0%

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
Total 3316 · Capital Pres/ Growth & New	18,882.35	244,603.00	(225,720.65)	7.7%
4100 · GENERAL GOVERNMENT				
4130 · Executive				
4130.2 · WEVD Manager	20,625.02	86,625.00	(65,999.98)	23.8%
4130.3 · Assistant Manager	21,080.21	80,880.00	(59,799.79)	26.1%
Total 4130 · Executive	41,705.23	167,505.00	(125,799.77)	24.9%
4150 · Financial services				
4150.1 · Accounting/Taxes/Audit	12,400.00	20,000.00	(7,600.00)	62.0%
Total 4150 · Financial services	12,400.00	20,000.00	(7,600.00)	62.0%
4153 · Legal				
4153.1 · Legal	4,721.00	50,000.00	(45,279.00)	9.4%
4153.2 · Document retention	120.00	3,361.00	(3,241.00)	3.6%
Total 4153 · Legal	4,841.00	53,361.00	(48,520.00)	9.1%
4155 · Personnel administratin				
4130.6 · Municipal Assistant	5,740.25	54,809.00	(49,068.75)	10.5%
4130.7 · Admin Assistant	11,332.05	15,190.00	(3,857.95)	74.6%
Total 4155 · Personnel administratin	17,072.30	69,999.00	(52,926.70)	24.4%
4196 · Insurance				
4155.1 · Social Security	3,956.28	14,870.00	(10,913.72)	26.6%
4155.2 · Medicare	560.20	3,478.00	(2,917.80)	16.1%
4155.3 · NH Unemployment	125.30	317.00	(191.70)	39.5%
4196.2 · Health Insurance	21,575.60	55,665.00	(34,089.40)	38.8%
4196.3 · Workers Comp Ins	5.30	33,000.00	(32,994.70)	0.0%
4196.4 · Dental Ins	833.83	1,991.00	(1,157.17)	41.9%
4196.7 · Insurances	0.00	23,000.00	(23,000.00)	0.0%
Total 4196 · Insurance	27,056.51	132,321.00	(105,264.49)	20.4%
4197 · Advertising				
4197.1 · Advertisements	1,276.88	9,000.00	(7,723.12)	14.2%
Total 4197 · Advertising	1,276.88	9,000.00	(7,723.12)	14.2%
4199 · Other General Government				
4130.4 · Retirement Contribution	8,778.79	33,168.00	(24,389.21)	26.5%
4153.01 · Consulting	3,643.75	0.00	3,643.75	100.0%
4196.5 · Bonuses	0.00	12,000.00	(12,000.00)	0.0%
4196.6 · Payroll Taxes	0.00	1,000.00	(1,000.00)	0.0%
4199.07 · FSA Fee	22.00	117.00	(95.00)	18.8%
4199.10 · Licenses/Fees/Education	4,894.94	24,222.00	(19,327.06)	20.2%
4199.11 · Cellular Phones	536.91	2,340.00	(1,803.09)	22.9%

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
4199.12 · Travel Reimbursement	60.72	824.00	(763.28)	7.4%
4199.13 · Miscellaneous	467.52	5,000.00	(4,532.48)	9.4%
4199.17 · Annual Meeting Expenses	4,385.88	7,000.00	(2,614.12)	62.7%
4199.18 · Website Maintenance	0.00	3,308.00	(3,308.00)	0.0%
4199.19 · Contracted/ Consulting Services	100.00	21,000.00	(20,900.00)	0.5%
4199.2 · Commissioners Stipend & Expense	50.00	6,180.00	(6,130.00)	0.8%
4199.3 · Telephones & Internet	578.80	2,627.00	(2,048.20)	22.0%
4199.5 · Computer Services	4,845.67	15,000.00	(10,154.33)	32.3%
4199.6 · Postage	139.34	2,000.00	(1,860.66)	7.0%
4199.7 · Uniforms	479.88	1,545.00	(1,065.12)	31.1%
4199.8 · Bank/Finance Charge	39.00	900.00	(861.00)	4.3%
4199.9 · Payroll Expenses	0.00	1,666.00	(1,666.00)	0.0%
4311.1 · Office Supplies	1,887.36	4,880.00	(2,992.64)	38.7%
4311.2 · Taxes/Fees/Charges	810.85	8,240.00	(7,429.15)	9.8%
4911.12 · Education	0.00	6,000.00	(6,000.00)	0.0%
Total 4199 · Other General Government	31,721.41	159,017.00	(127,295.59)	19.9%
Total 4100 · GENERAL GOVERNMENT	136,073.33	611,203.00	(475,129.67)	22.3%
Total 3000.0 · WE Village District Expenses	154,955.68	855,806.00	(700,850.32)	18.1%
4220 · PUBLIC SAFETY				
4220.1 · Alarm, Fire & Water	1,492.71	4,937.00	(3,444.29)	30.2%
4220.3 · Fire & Security	1,023.87	8,638.00	(7,614.13)	11.9%
Total 4220 · PUBLIC SAFETY	2,516.58	13,575.00	(11,058.42)	18.5%
4310 · HIGHWAYS & STREETS				
4311 · Administration				
4312.01 · Roads Wages	22,013.12	73,430.00	(51,416.88)	30.0%
Total 4311 · Administration	22,013.12	73,430.00	(51,416.88)	30.0%
4312 · Highways & Streets				
4199.20 · Internet/Phone @ Shop	425.00	1,692.00	(1,267.00)	25.1%
4312.02 · Seasonal Plowing Wages	15,448.12	15,042.00	406.12	102.7%
4312.03 · Contractor Plowing	0.00	7,500.00	(7,500.00)	0.0%
4312.04 · Payroll Taxes	2,977.23	6,932.00	(3,954.77)	42.9%
4312.05 · Health Insurance	8,630.24	19,418.00	(10,787.76)	44.4%
4312.06 · Dental Insurance	362.32	790.00	(427.68)	45.9%
4312.07 · Retirement	5,412.22	13,347.00	(7,934.78)	40.6%
4312.08 · Travel Expense	13.66	515.00	(501.34)	2.7%
4312.10 · Calcium/Magnesium Chloride	0.00	3,000.00	(3,000.00)	0.0%
4312.11 · Cold Patch	0.00	4,000.00	(4,000.00)	0.0%
4312.12 · Roadside Mowing/Sweeping	0.00	10,000.00	(10,000.00)	0.0%
4312.13 · Culvert Expense	0.00	3,000.00	(3,000.00)	0.0%
4312.14 · Road Sand & Salt	15,225.98	20,000.00	(4,774.02)	76.1%

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
4312.15 · Equipment Rental	0.00	2,000.00	(2,000.00)	0.0%
4312.16 · Equipment Repair	1,202.14	5,000.00	(3,797.86)	24.0%
4312.17 · Misc. Projects	136.20	8,000.00	(7,863.80)	1.7%
4312.18 · Diesel Fuel	498.53	15,000.00	(14,501.47)	3.3%
4312.19 · Plow Gear & Sanders	2,382.32	3,000.00	(617.68)	79.4%
4312.20 · Oil & Filters	123.21	3,000.00	(2,876.79)	4.1%
4312.21 · Maintenance & Tune-ups	337.11	3,000.00	(2,662.89)	11.2%
4312.23 · Truck Repairs	3,605.09	7,000.00	(3,394.91)	51.5%
4312.24 · Back Hoe Repair	0.00	5,000.00	(5,000.00)	0.0%
4312.25 · Body Maintenance	80.00	2,000.00	(1,920.00)	4.0%
4312.26 · Tires	3,853.15	3,000.00	853.15	128.4%
4312.27 · Shop supplies	1,093.90	3,000.00	(1,906.10)	36.5%
4312.28 · Small Tools/Equipment	579.66	2,224.00	(1,644.34)	26.1%
4312.29 · Large Equipment/Tools	918.96	2,000.00	(1,081.04)	45.9%
4312.30 · Grader Repairs	0.00	500.00	(500.00)	0.0%
4312.31 · Shop Electricity	941.75	3,000.00	(2,058.25)	31.4%
4312.32 · Shop Heat	1,530.62	11,000.00	(9,469.38)	13.9%
4312.34 · Contracted Grading Service	0.00	10,000.00	(10,000.00)	0.0%
4312.9 · Misc Material & Supplies	558.97	7,000.00	(6,441.03)	8.0%
4319.1 · Consulting	720.00	10,000.00	(9,280.00)	7.2%
4319.2 · Cell Phone	467.19	1,728.00	(1,260.81)	27.0%
4319.3 · Education	0.00	1,000.00	(1,000.00)	0.0%
Total 4312 · Highways & Streets	67,523.57	212,688.00	(145,164.43)	31.7%
Total 4310 · HIGHWAYS & STREETS	89,536.69	286,118.00	(196,581.31)	31.3%
4520 · CULTURE & RECREATION				
4520.01 · Building Wages	35,055.28	159,644.00	(124,588.72)	22.0%
4520.02 · Payroll Taxes	4,510.65	21,141.00	(16,630.35)	21.3%
4520.03 · Health Insurance	20,540.71	72,494.00	(51,953.29)	28.3%
4520.04 · Dental Insurance	1,912.69	3,002.00	(1,089.31)	63.7%
4520.05 · Retirement	7,742.55	33,838.00	(26,095.45)	22.9%
4520.06 · Travel	0.00	258.00	(258.00)	0.0%
4520.07 · Custodian Wages	19,915.74	90,549.00	(70,633.26)	22.0%
4520.08 · Grounds Wages	0.00	2,340.00	(2,340.00)	0.0%
4520.10 · Building Equipment Repairs	843.60	0.00	843.60	100.0%
4520.11 · Cell Phone	450.00	1,350.00	(900.00)	33.3%
4520.13 · Snowcat Repairs & Maint	380.78	10,000.00	(9,619.22)	3.8%
4520.14 · Building Infrastructure	8,232.38	40,000.00	(31,767.62)	20.6%
4520.15 · Employee Education	600.00	2,500.00	(1,900.00)	24.0%
4520.16 · Pool Repair & Maint	1,367.44	16,000.00	(14,632.56)	8.5%
4520.17 · Outdoor Lighting	275.17	6,000.00	(5,724.83)	4.6%
4520.18 · Building Electric	9,187.23	60,000.00	(50,812.77)	15.3%
4520.19 · Building Heat	0.00	50,000.00	(50,000.00)	0.0%
4520.41 · Criminal Record	0.00	100.00	(100.00)	0.0%
4520.7 · Ski Area Repairs and Maint.	489.66	10,800.00	(10,310.34)	4.5%
4520.8 · Kitchen Equipment Repairs	289.00	2,000.00	(1,711.00)	14.5%

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
4520.9 · Maintenance Supplies	185.64	2,000.00	(1,814.36)	9.3%
4521 · Ski Lift Maintenace Wages	2,257.59	13,350.00	(11,092.41)	16.9%
4521.1 · Fuel - Gas	1,537.45	3,000.00	(1,462.55)	51.2%
4521.2 · Dam Inspection	0.00	1,000.00	(1,000.00)	0.0%
4521.3 · Small Tools	413.29	5,000.00	(4,586.71)	8.3%
4521.4 · Large Tools	0.00	2,000.00	(2,000.00)	0.0%
4521.5 · Power Tool Equipment Repairs	173.78	100.00	73.78	173.8%
4521.6 · Gym Equipment Inspections	325.00	2,500.00	(2,175.00)	13.0%
4529.1 · Pool Chem & Supplies	4,757.00	18,000.00	(13,243.00)	26.4%
4529.11 · Trash Removal	1,861.60	9,500.00	(7,638.40)	19.6%
4529.12 · Outdoor Repairs & Maintenace	0.00	5,000.00	(5,000.00)	0.0%
4529.13 · Lighting for Campton Mt	0.00	0.00	0.00	0.0%
4529.2 · Pool & Spa Inspection	0.00	1,000.00	(1,000.00)	0.0%
4529.3 · Paddle Boat Repairs	0.00	0.00	0.00	0.0%
4529.4 · Equipment Rental	0.00	1,000.00	(1,000.00)	0.0%
4529.5 · Cleaning Supplies	1,083.95	6,000.00	(4,916.05)	18.1%
4529.6 · Other Supplies	16.00	1,030.00	(1,014.00)	1.6%
4529.7 · Carpet Cleaning	0.00	2,000.00	(2,000.00)	0.0%
4529.8 · Pest Control	1,318.00	10,000.00	(8,682.00)	13.2%
4529.9 · Landscaping	237.99	8,000.00	(7,762.01)	3.0%
4589 · Water Usage	0.00	5,000.00	(5,000.00)	0.0%
4589.02 · Rec Copier Lease	138.45	1,400.00	(1,261.55)	9.9%
4589.03 · Rec Dues & Subscriotion	0.00	10,983.00	(10,983.00)	0.0%
4589.04 · Rec Office Supplies	367.12	2,300.00	(1,932.88)	16.0%
4589.05 · Rec Finance Charges	0.00	8,600.00	(8,600.00)	0.0%
4589.06 · Rec Licenses & Fees	746.89	13,383.00	(12,636.11)	5.6%
4589.07 · Rec Misc Expenses	394.45	2,350.00	(1,955.55)	16.8%
4589.08 · Rec Telephones	946.83	5,600.00	(4,653.17)	16.9%
4589.09 · Rec Internet	920.99	2,300.00	(1,379.01)	40.0%
4589.1 · WEA Website Hosting	486.00			
4589.11 · Rec Advertising	0.00	0.00	0.00	0.0%
4589.12 · Rec Postage	133.34	450.00	(316.66)	29.6%
4589.13 · Rec Computer Support	2,637.66	13,000.00	(10,362.34)	20.3%
4589.14 · Rec Computer Supplies	0.00	1,300.00	(1,300.00)	0.0%
4589.15 · Rec Cable	832.38	1,350.00	(517.62)	61.7%
4589.16 · Rec FBF Admin Wages	11,442.50	39,296.00	(27,853.50)	29.1%
4589.17 · REC FBF Retirement	2,104.21	5,419.00	(3,314.79)	38.8%
4589.18 · Rec FBF Cell Phone	75.00	300.00	(225.00)	25.0%
4589.19 · Rec FBF Payroll Taxes	899.86			
4589.22 · Rec FBF Health	4,315.12	10,903.00	(6,587.88)	39.6%
4589.23 · REC FBF Dental	351.04	527.00	(175.96)	66.6%
4589.24 · REC Front Desk Wages	21,898.19	100,023.00	(78,124.81)	21.9%
4589.25 · Rec FD Payroll Taxes	1,810.04	8,234.00	(6,423.96)	22.0%
4589.26 · Rec FD Travel	0.00	50.00	(50.00)	0.0%
4589.27 · Rec FD Retirement	2,863.58	11,147.00	(8,283.42)	25.7%
4589.29 · Rec FD Criminal Rec	0.00	75.00	(75.00)	0.0%
4589.30 · Rec FD Cell Phone	150.00	600.00	(450.00)	25.0%

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
4589.31 · Rec FD Dental Ins	350.12	1,053.00	(702.88)	33.2%
4589.32 · Rec FD Health	8,630.40	25,891.00	(17,260.60)	33.3%
4589.33 · Rec FD Education	0.00	2,600.00	(2,600.00)	0.0%
4589.34 · Front Desk Expenses	92.41	2,600.00	(2,507.59)	3.6%
4589.35 · FD Rec Supplies	0.00	500.00	(500.00)	0.0%
4589.36 · Rec Ski Electric (Building and Lift)	6,955.63	30,000.00	(23,044.37)	23.2%
4589.37 · Rec Ski Building Heat	3,135.27	6,000.00	(2,864.73)	52.3%
4589.38 · Rec Ski Cable, Internet & Phone	980.47	6,000.00	(5,019.53)	16.3%
Total 4520 · CULTURE & RECREATION	199,618.12	991,730.00	(792,111.88)	20.1%
4700 · Debt Service				
4711 · Court Loan Principle	40,000.00	40,000.00	0.00	100.0%
4711.02 · Principle payment - Backhoe	0.00	19,615.00	(19,615.00)	0.0%
4721 · Court Loan Interest	4,757.78	5,980.00	(1,222.22)	79.6%
4721.02 · Interest payment - Backhoe	0.00	1,813.00	(1,813.00)	0.0%
Total 4700 · Debt Service	44,757.78	67,408.00	(22,650.22)	66.4%
4914 · WATER DIST & TREATMENT				
4914W · Contribution to Water Dept.	0.00			
Total 4914 · WATER DIST & TREATMENT	0.00			
9200.0 · WEA Recreation Expense				
9207 · Ski Area				
9207.9 · Ski Area Wages				
9027.5 · Ski Bartender Wages	0.00			
9207.06 · Ski Area Cooks	0.00			
9207.07 · Ski Lift/ Patrol Wages	0.00			
9207.10 · Payroll Taxes	0.00			
9207.50 · Trail Grooming Wages	0.00			
9207.55 · Retirement	0.00			
9300.1 · Ski Cleaning Wages	338.98	0.00	338.98	100.0%
Total 9207.9 · Ski Area Wages	338.98	0.00	338.98	100.0%
Total 9207 · Ski Area	338.98	0.00	338.98	100.0%
9209 · Lounge Expenses				
9209.0 · Lounge Wages				
9209.07 · Retirement	0.00			
9209.09 · Cell Phone	0.00			
9209.4 · Kitchen Wages	0.00			
9209.6 · Reported Tips	0.01			
9209.7 · Payroll Taxes	(15.03)			
9209.9 · Travel	0.00			
9210.27 · Events Staff Wages	0.00			
9210.28 · Bar General Help Wages	0.00			

Waterville Estates Village District
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
Total 9209.0 · Lounge Wages	(15.02)			
9209.13 · Catering/ Function				
9209.16 · Catering/Functions Staff (catering, func...	0.00			
9209.17 · Payroll Taxes (Wedding Staff and Wed...	(44.18)			
Total 9209.13 · Catering/ Function	(44.18)			
Total 9209 · Lounge Expenses	(59.20)			
Total 9200.0 · WEA Recreation Expense	279.78	0.00	279.78	100.0%
Total Expense	491,664.63	2,214,637.00	(1,722,972.37)	22.2%
Net Ordinary Income	(389,821.04)	(182,196.00)	(207,625.04)	214.0%
Net Income	**(389,821.04)**	**(182,196.00)**	**(207,625.04)**	**214.0%**

WEVD Water Department
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
Income				
3401 · Finance Charges	1,415.86	500.00	915.86	283.2%
3409 · Meter Income	3,336.47	40,000.00	-36,663.53	8.3%
3503 · Misc. Income	43.55			
3503.1 · Interest Income	7.83	12.00	-4.17	65.3%
3503.2 · Disconnect/Connection Fees	750.00	10,000.00	-9,250.00	7.5%
3914W · Water Rates	330,257.28	647,208.00	-316,950.72	51.0%
Total Income	335,810.99	697,720.00	-361,909.01	48.1%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00			
Total COGS	0.00			
Gross Profit	335,810.99	697,720.00	-361,909.01	48.1%
Expense				
2010 · Cap Pres				
4909.01 · Domestic Water & Sub surface u	0.00	0.00	0.00	0.0%
Total 2010 · Cap Pres	0.00	0.00	0.00	0.0%
4331 · Administration				
4331.1 · Water Wages	9,313.25	87,260.00	-77,946.75	10.7%
4331.2 · Payroll Taxes	666.56	6,821.00	-6,154.44	9.8%
Total 4331 · Administration	9,979.81	94,081.00	-84,101.19	10.6%
4332 · Water Services				
4332.11 · Generator Maintenance	0.00	9,000.00	-9,000.00	0.0%
4332.9 · Water System Electricity	20,774.49	110,000.00	-89,225.51	18.9%
Total 4332 · Water Services	20,774.49	119,000.00	-98,225.51	17.5%
4335 · Water Treatment				
4335.1 · Water Treatment Chemicals	3,380.62	13,000.00	-9,619.38	26.0%
Total 4335 · Water Treatment	3,380.62	13,000.00	-9,619.38	26.0%
4338 · Water Conservation & Other				
4331.3 · Retirement	1,111.67	12,038.00	-10,926.33	9.2%
4331.33 · Health Insurance	0.00	19,418.00	-19,418.00	0.0%
4331.34 · Dental Insurance	0.00	790.00	-790.00	0.0%
4332.1 · System Repairs,Materials,Supply	8,849.42	110,000.00	-101,150.58	8.0%
4332.12 · Licenses/fees/education	752.82	10,000.00	-9,247.18	7.5%
4332.13 · Finance Charges	1,092.99	1,000.00	92.99	109.3%
4332.14 · Office Supplies	5,822.41	9,500.00	-3,677.59	61.3%
4332.15 · Postage	259.32	1,000.00	-740.68	25.9%
4332.16 · Legal Expenses	2,340.00	5,000.00	-2,660.00	46.8%

WEVD Water Department
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
4332.17 · Consultant	0.00	10,300.00	-10,300.00	0.0%
4332.18 · Misc. Expense	364.45	500.00	-135.55	72.9%
4332.19 · Tools	0.00	2,000.00	-2,000.00	0.0%
4332.2 · Water Testing - DES	120.00	8,000.00	-7,880.00	1.5%
4332.3 · Leak Repairs	3,470.50	15,000.00	-11,529.50	23.1%
4332.4 · Engineering	0.00	30,000.00	-30,000.00	0.0%
4332.5 · Equipment Rental	0.00	1,500.00	-1,500.00	0.0%
4332.6 · Telemetry	645.50	7,000.00	-6,354.50	9.2%
4332.7 · Misc. Projects	0.00	1,030.00	-1,030.00	0.0%
4332.8 · Subscriptions/Dues	229.00	9,500.00	-9,271.00	2.4%
Total 4338 · Water Conservation & Other	25,058.08	253,576.00	-228,517.92	9.9%
5000 · Capital Preservation				
4909.13 · Pump Phase Replacement	0.00	20,000.00	-20,000.00	0.0%
4909.14 · Water Meter Upgrades	36.10	140,000.00	-139,963.90	0.0%
4909.6 · Water Computer Software Update	0.00	25,000.00	-25,000.00	0.0%
Total 5000 · Capital Preservation	36.10	185,000.00	-184,963.90	0.0%
5001 · Growth & New				
4909 · GN Strategic Planning	480.00			
4909.1 · G&N - Water Line Upgrade	0.00			
4909.11 · Pegwood Building Repairs	8.50	1,200.00	-1,191.50	0.7%
4909.12 · Pump House Painting	0.00	2,500.00	-2,500.00	0.0%
4909.16 · GN Water Billing Software	13,135.50	0.00	13,135.50	100.0%
4909.8 · GN Sunside Building Repairs	389.56			
Total 5001 · Growth & New	14,013.56	3,700.00	10,313.56	378.7%
66900 · Reconciliation Discrepancies	0.00			
66910 · Bank Service Charges	20.00			
Total Expense	73,262.66	668,357.00	-595,094.34	11.0%
Net Income	**262,548.33**	**29,363.00**	**233,185.33**	**894.1%**

WEVD Recreation Fund
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
9000 · Rec Fund Maint	50,000.00	50,000.00	0.00	100.0%
9000.2 · Day Passes	9,617.55	26,000.00	-16,382.45	37.0%
9000.5 · Bank Interest	3.69	6.00	-2.31	61.5%
9001 · Recreation Income				
9001.3 · Vending - Games	150.75	400.00	-249.25	37.7%
9001.4 · Vending - Soda	0.00	1,090.00	-1,090.00	0.0%
9001.5 · Vending - Snacks	25.50	50.00	-24.50	51.0%
9001.6 · GM Income	1,489.10	5,000.00	-3,510.90	29.8%
9001.8 · Misc. Income	0.00	30.00	-30.00	0.0%
Total 9001 · Recreation Income	1,665.35	6,570.00	-4,904.65	25.3%
9002 · Food & Beverage Income				
9002.1 · Soda & Non Alocholic Bev Income	690.19	4,000.00	-3,309.81	17.3%
9002.2 · Food Income	484.90	40,900.00	-40,415.10	1.2%
9002.3 · Liquor Income	532.81	43,000.00	-42,467.19	1.2%
9002.4 · Beer Income	2,527.75	33,000.00	-30,472.25	7.7%
9002.5 · Wine Income	476.35	5,200.00	-4,723.65	9.2%
9002 · Food & Beverage Income - Other	1.25			
Total 9002 · Food & Beverage Income	4,713.25	126,100.00	-121,386.75	3.7%
9003 · Campton Mt. Income				
9003.2 · Ski Tickets	12,958.00	29,000.00	-16,042.00	44.7%
9003.4 · Food	38,706.76	40,000.00	-1,293.24	96.8%
9003.5 · Non Alcohol Beverages	2,251.60	650.00	1,601.60	346.4%
9003.6 · Liquor	21,111.61	15,100.00	6,011.61	139.8%
9003.7 · Beer	27,814.45	19,400.00	8,414.45	143.4%
9003.8 · Wine	6,641.36	4,200.00	2,441.36	158.1%
9003.9 · Campton Mt. Bank Interest	0.00	2.00	-2.00	0.0%
Total 9003 · Campton Mt. Income	109,483.78	108,352.00	1,131.78	101.0%
9004 · Events & Functions Income				
9004.1 · Events Income	2,030.00	15,000.00	-12,970.00	13.5%
9004.10 · Commission income	0.00	3,384.00	-3,384.00	0.0%
9004.2 · Catering & Function Income				
9004.01 · Room Rental	0.00	19,000.00	-19,000.00	0.0%
9004.02 · General Income	0.00	35,000.00	-35,000.00	0.0%
9004.04 · Food	0.00	70,000.00	-70,000.00	0.0%
9004.05 · Beer	0.00	15,000.00	-15,000.00	0.0%
9004.06 · Liquor	0.00	18,000.00	-18,000.00	0.0%
9004.07 · Wine	0.00	12,000.00	-12,000.00	0.0%
9004.08 · Non Alcohol Beverages	0.00	200.00	-200.00	0.0%
9004.09 · Wedding CC Processing Fee	0.00	10.00	-10.00	0.0%
Total 9004.2 · Catering & Function Income	0.00	169,210.00	-169,210.00	0.0%
Total 9004 · Events & Functions Income	2,030.00	187,594.00	-185,564.00	1.1%
9006 · Reported Tips In	0.00			
Total Income	177,513.62	504,622.00	-327,108.38	35.2%
Cost of Goods Sold				
9005 · Cost of Goods Sold				

WEVD Recreation Fund
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
9005.04 · General Merchandise	2,761.21	1,000.00	1,761.21	276.1%
9005.06 · Vending - Soda	0.00	500.00	-500.00	0.0%
9005.07 · Food	11,860.68	30,000.00	-18,139.32	39.5%
9005.08 · Non Alcohol Beverages	2,696.22	3,800.00	-1,103.78	71.0%
9005.09 · Beer	9,885.67	17,000.00	-7,114.33	58.2%
9005.10 · Liquor	4,776.44	12,000.00	-7,223.56	39.8%
9005.11 · Wine	3,785.26	4,000.00	-214.74	94.6%
9005.12 · Bar Supplies	96.03	3,500.00	-3,403.97	2.7%
9005.13 · Catering & Functions				
9005.14 · Food	0.00	23,100.00	-23,100.00	0.0%
9005.15 · Bar Supplies	0.00	1,000.00	-1,000.00	0.0%
9005.13 · Catering & Functions - Other	508.25	5,000.00	-4,491.75	10.2%
Total 9005.13 · Catering & Functions	508.25	29,100.00	-28,591.75	1.7%
9005.20 · Campt Mt General Merchandise	2,640.00	2,000.00	640.00	132.0%
Total 9005 · Cost of Goods Sold	39,009.76	102,900.00	-63,890.24	37.9%
Total COGS	39,009.76	102,900.00	-63,890.24	37.9%
Gross Profit	138,503.86	401,722.00	-263,218.14	34.5%
Expense				
66900 · Reconciliation Discrepancies	0.00			
9101 · Business Expenses				
9101.10 · Finance Charges	3,682.13			
9101.11 · Licenses & Fees	9.95			
9101.12 · Misc. Expenses	161.93			
Total 9101 · Business Expenses	3,854.01			
9200 · Infrastructure Expenses				
9200.0 · Infrastructure Wages				
9200.04 · Health Insurance	0.00	5,825.00	-5,825.00	0.0%
9200.05 · Dental Insurance	0.00	211.00	-211.00	0.0%
Total 9200.0 · Infrastructure Wages	0.00	6,036.00	-6,036.00	0.0%
Total 9200 · Infrastructure Expenses	0.00	6,036.00	-6,036.00	0.0%
9300 · Campton Mt. Expenses				
9300.01 · Ski Area Wages				
9300.02 · Ski Bartender Wages	5,221.28	18,142.00	-12,920.72	28.8%
9300.03 · Cook Wages	14,903.74	58,393.00	-43,489.26	25.5%
9300.04 · Lifties & Patrol Wages	12,186.73	17,910.00	-5,723.27	68.0%
9300.05 · Grooming Wages	300.00	4,860.00	-4,560.00	6.2%
9300.07 · Payroll Taxes	3,955.75	8,507.00	-4,551.25	46.5%
9300.08 · Criminal Record	100.00	200.00	-100.00	50.0%
9300.09 · Travel	0.00	100.00	-100.00	0.0%
9300.2 · Ski Lift Manager	469.59			
9300.3 · Retirement	1,322.69	4,732.00	-3,409.31	28.0%
9300.30 · Uniforms	0.00	1,000.00	-1,000.00	0.0%
Total 9300.01 · Ski Area Wages	38,459.78	113,844.00	-75,384.22	33.8%
9300.13 · Bar Supplies	1,125.46	1,500.00	-374.54	75.0%
9300.14 · Kitchen Supplies	4,002.86	3,600.00	402.86	111.2%

WEVD Recreation Fund
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
9300.15 · Cleaning Supplies	0.00	1,000.00	-1,000.00	0.0%
9300.17 · Misc. Expenses	594.88	6,500.00	-5,905.12	9.2%
9300.19 · Inspections	0.00	10,000.00	-10,000.00	0.0%
9300.20 · Tickets	0.00	2,000.00	-2,000.00	0.0%
9300.21 · Trash Removal	149.50	3,000.00	-2,850.50	5.0%
9300.23 · Web Hosting	0.00	1,200.00	-1,200.00	0.0%
9300.24 · Groomer Diesel	0.00	3,000.00	-3,000.00	0.0%
9300.26 · Snowmobile Maintenance	0.00	500.00	-500.00	0.0%
9300.31 · Event Expense	0.00	3,000.00	-3,000.00	0.0%
9300.33 · Lifty Uniforms	0.00	1,000.00	-1,000.00	0.0%
Total 9300 · Campton Mt. Expenses	44,332.48	150,144.00	-105,811.52	29.5%
9500 · Lounge Expenses				
9500.01 · Lounge Wages				
9500.06 · Bartenders	144.80	19,132.00	-18,987.20	0.8%
9500.07 · Kitchen Wages	2,972.09	56,622.00	-53,649.91	5.2%
9500.09 · Event Staff	1,073.15			
9500.10 · Health Insurance	3,236.34	5,825.00	-2,588.66	55.6%
9500.11 · Dental Insurance	142.80	211.00	-68.20	67.7%
9500.12 · Retirement	649.61	4,020.00	-3,370.39	16.2%
9500.13 · Payroll Taxes	344.55	7,618.00	-7,273.45	4.5%
9500.14 · Cell Phone	25.00	300.00	-275.00	8.3%
9500.15 · Employee Education	0.00	1,000.00	-1,000.00	0.0%
9500.16 · Criminal Record	0.00	200.00	-200.00	0.0%
9500.17 · Travel	20.92	525.00	-504.08	4.0%
Total 9500.01 · Lounge Wages	8,609.26	95,453.00	-86,843.74	9.0%
9500.18 · Reported Tips	0.00			
9500.19 · Comped & House Charges	0.00	2,500.00	-2,500.00	0.0%
9500.20 · Waste Product	278.09	5,000.00	-4,721.91	5.6%
9500.21 · Bar Supplies	52.50	3,000.00	-2,947.50	1.8%
9500.22 · Kitchen Supplies	0.00	2,000.00	-2,000.00	0.0%
9500.23 · Equipment Repairs	0.00	2,000.00	-2,000.00	0.0%
9500.24 · Casual Labor	0.00	500.00	-500.00	0.0%
9500.25 · Meals Tax	7,080.00	30,315.00	-23,235.00	23.4%
9500.26 · Entertainment	10,125.00	15,000.00	-4,875.00	67.5%
9500.27 · Event Expenses	109.90	11,000.00	-10,890.10	1.0%
9500.28 · Lounge Supplies	100.95	1,500.00	-1,399.05	6.7%
9500.29 · Laundry	72.51	2,000.00	-1,927.49	3.6%
9501 · Catering & Function				
9501.01 · Catering & Function Staff	77.82	44,305.00	-44,227.18	0.2%
9501.02 · Payroll Taxes	101.56	3,549.00	-3,447.44	2.9%
9501.03 · Catering & Function Expenses	89.99	3,000.00	-2,910.01	3.0%
9501.04 · Wedding Commission	0.00	3,384.00	-3,384.00	0.0%
9501.05 · Function Rental Expenses	119.98	10,000.00	-9,880.02	1.2%
9501.06 · Advertisement	2,003.40	12,000.00	-9,996.60	16.7%
9501.07 · Web Hosting	0.00	200.00	-200.00	0.0%
9501.08 · Catering/Function Vendor	0.00	25,000.00	-25,000.00	0.0%
9501.09 · Wedding Coordinator Allowance	0.00	1,000.00	-1,000.00	0.0%
Total 9501 · Catering & Function	2,392.75	102,438.00	-100,045.25	2.3%
Total 9500 · Lounge Expenses	28,820.96	272,706.00	-243,885.04	10.6%
9600 · Front Desk Expenses				

WEVD Recreation Fund
Profit & Loss Budget vs. Actual
January through March 2023

	Jan - Mar 23	Budget	$ Over Budget	% of Budget
9600.16 · Front Desk Rec Supplies	10.00			
Total 9600 · Front Desk Expenses	10.00			
Total Expense	77,017.45	428,886.00	-351,868.55	18.0%
Net Ordinary Income	61,486.41	-27,164.00	88,650.41	-226.4%
Net Income	**61,486.41**	**-27,164.00**	**88,650.41**	**-226.4%**

HOA/Community Fixed Pricing Agreement

TERMS AND CONDITIONS

1. Term. The term of this Fixed Price Agreement (the "Agreement") shall be from 06/01/2023 until 05/31/2024 (the "Term"). This Agreement does not automatically renew.

2. Propane Price. ("The Company") agrees to charge a fixed price of $1.94 per gallon delivered during the Term of the Agreement. The Fixed Price does not include applicable taxes and fees. Please refer to the propane supply agreement or Company's Terms & Conditions for specific fee information.

3. Individual Member List. The HOA/Community is responsible for providing Company with a complete list of its individual HOA/Community residents and their addresses (the "Customer List"). This Customer List must be kept up to date by the HOA/Community during the Term of this Agreement and provided to Company on an as needed basis.

4. Individual Customer Agreements. The HOA/Community understands and will inform its residents that in order to participate in this Agreement, residents must enter into a propane supply agreement with the Company. The HOA/Community agrees to inform any members that The Company is the preferred propane provider of the HOA/Community.

5. Termination. The Company may terminate this Agreement prior to its expiration in the event that more than 50% of the current residents who are Company's customers terminate their relationship with Company. The HOA/Community understands that Company pre-purchased the propane in order to secure its price and availability. In this event, the HOA/Community agrees that Company may increase the Fixed Price for the remainder of the term.

6. Existing Agreements. This Agreement is intended to supplement the individual HOA/Community member's existing propane supply and/or equipment lease agreements with The Company. To the extent that this Agreement is inconsistent with the terms of any other agreement between The Company and the individual HOA/Community member, the terms of this Agreement shall prevail. Upon termination of this Agreement, the individual HOA/Community member's existing propane supply and/or equipment lease agreements with The Company will remain in force.

7. Authorization. The HOA/Community Representative represents and warrants he/she has the authorization and power to negotiate and sign this Agreement with The Company on behalf of its individual HOA/Community members. This Agreement may only be executed by a manager, director, or corporate officer of Company.

Waterville Estates (2T5)
HOA/Community Name (please print)

HOA/Community Representative Name (please print)

HOA/Community Representative's Signature:

Date

By: Company Representative Signature

Barry Crawford Territory Manager
Company Representative Name and Title (print)

AmeriGas 5997 Laconia, NH
District No./Address:

Date

Waterville Estates Village District
General Government / Procedure
WEVD Meeting AGENDA/ RCA
FORM

REQUEST FOR COMMISSION ACTION

Instructions for use: Send at least ten days in advance of WEVD Commission meeting to the GM & AGM on group email with the Commissioners and Treasurer Bcc'd. The Commission Chair shall decide and notify the GM/other if the RCA is included on the meeting Agenda.

MEETING DATE: 5-24-23 AGENDA ITEM#: _____

TITLE OF REQUEST: New Ac in Summit lounge

SUMMARY OF WHY ACTION IS SOUGHT (Need, background):
Old Ac is Not working.

GOAL SOUGHT WITH THIS ACTION:
New Ac for Membership and staff.

ACTION REQUESTED:
Provide the sum of 89.000 for Replacement.

BUDGET IMPLICATIONS & ACCOUNT NUMBER (to be completed by Management):

PLAN FOR IMPLEMENTATION:

Quotation

Corey Simpson
222 Cardigan Mt Rd
Bristol, NH 03222

5/19/23

Waterville Estates
562 Winterbrook Rd
Campton, NH 03223

Scope of work:

Install new climate control systems in banquet room and kitchen. Banquet room will have 18 tons of heating and cooling consisting of two Samsung DVMS outdoor condensers running 6 indoor 3 ton air handlers. Kitchen system includes a separate Samsung 2 ton 1 to 1 heat pump system with condenser on the roof. This quotation includes decommissioning of old systems and disposal if necessary. Any and all electrical work to be done by others.

$50,000 deposit to be received upon commencement of the the job. The remainder to be paid after all systems have been commissioned and are operational.

Total cost
$89,000.00

Respectfully submitted

Corey Simpson
NH Mechanical license #GFE0905990
EPA #0428001170400

Waterville Estates Village District
General Government / Procedure
WEVD Meeting AGENDA/ RCA
FORM

REQUEST FOR COMMISSION ACTION

Instructions for use: Send at least ten days in advance of WEVD Commission meeting to the GM & AGM on group email with the Commissioners and Treasurer Bcc'd. The Commission Chair shall decide and notify the GM/other if the RCA is included on the meeting Agenda.

MEETING DATE: 5-24-23 AGENDA ITEM#: _____

TITLE OF REQUEST: New Atv Pioneer 1000-6

SUMMARY OF WHY ACTION IS SOUGHT (Need, background):
To Replace old Atv, That was Approved in 2023 budget.

GOAL SOUGHT WITH THIS ACTION:
ski Area, and center Maintenance, Events.

ACTION REQUESTED:
Approve $24,490 for Purchase of Atv,

BUDGET IMPLICATIONS & ACCOUNT NUMBER (to be completed by Management):

PLAN FOR IMPLEMENTATION:

Buyers Order

Nault's Powersports
420 Second Street
Manchester, NH 03102-
(603) 669-7220 800-366-7220

Salesperson Details
Name: Ed Boulay Email: edward@naults.com

Buyer Information

pelchat, shawn
6032547745
6032547745
shawnp@waterville-estates.com

N/U	Year	Make	Model	Stock #	VIN	Length	Width
New	2023	HONDA	Pioneer 1000-6 D	HP4001320	1HFVE0813P4001320	12.68	5.25

Manufacturer Options, Parts and Labor

ROOF HARD (6P)(P)	$829.17
FULL WINDSCREEN OP(P)	$534.15
WINCH STEALTH 4500 UTV SERIES, KFI WINC...(L)	$488.44
WINCH STEALTH 4500 UTV SERIES(P)	$471.43
FULL WINDSCREEN OP(L)	$149.85
INSTALL HARD ROOF(L)	$149.83
KFI WINCH MOUNT(P)	$60.13

Pricing Details

Manufacturer Base Price	**$21,899.00**
Options Price	$2,683.00
Freight & Dealer Prep	$1,395.00
Subtotal (Total Before Discount)	$25,977.00
Discount	($1,177.00)
Unit Subtotal	$24,800.00
Document Fee	$199.00
Net Selling Price	**$24,999.00**
Amount Financed	**$24,999.00**

Payment Options Matrix

Down	**$0.00**	**$0.00**	**$1,000.00**
0 Term	$0.00	$0.00	$0.00
0 Term	$0.00	$0.00	$0.00
6 Term	$0.00	$0.00	$0.00

Estimated APR

Customer _____ Date _____

Dealer Representative _____ Date _____

Printed 05/17/2023

NHMBB New Hampshire Municipal Bond Bank

May 16, 2023

Allison Smith
WEVD Administrative Assistant & Water Department Administrator
Waterville Estates Village District
562 Winterbrook Road
Campton, NH 03223

Dear Allison:

I am pleased to inform you that the loan application for the Waterville Estates Village District in the amount of $262,000 for 20 years at Level Principal was approved, subject to no material adverse changes in the District's financial position, at a meeting of the Board of Directors of the New Hampshire Municipal Bond Bank held on Tuesday, May 16, 2023.

Payments on your NH Municipal Bond Bank bonds are **due 30 days prior to the bond payment date** for this loan and all outstanding loans with the Bond Bank.

You will soon receive your loan agreement from your Bond Counsel. The loan agreement includes an estimated maximum interest rate which we have set well above the current market as we need to allow for some change between now and the date of sale. However, if rates remain at current levels, we expect your actual interest rate to be less than the maximum rate set in the loan agreement. Please verify the amount of the loan agreement and the term of the loan indicated in Exhibit A.

*** Four copies of the Loan Agreements and Four copies of the Certificate of Vote with original signatures and sealed are due back in our office by June 19, 2023. ***

Please do not hesitate to contact me at (603) 271-2595 if you have any questions.

Sincerely,

Jillian McNeil
Assistant Director

July 2023 Sale Schedule

NHMBB New Hampshire Municipal Bond Bank

APRIL

S	M	T	W	T	F	S
23	24	25	26	27	28	29
30						

MAY

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

JUNE

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

JULY

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

AUGUST

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Friday, April 28th	All Applications Due
Tuesday, May 9th	All Legal Information from Participants Due to Their Bond Counsel
Tuesday, May 16th	Bond Bank Board Reviews Applications and Mails Loan Agreements to Bond Counsels
Friday, May 19th	Bond Counsels Mail Loan Agreements to Governmental Units
Tuesday, June 6th	Deadline for Meeting of the Participants Governing Board for the Certificate of Vote
Monday, June 19th	Loan Agreements Returned to Bond Bank
Wednesday, June 28th	Preliminary Official Statements Mailed
Wednesday, July 12th	**Sale**
Friday, July 14th	Bond Counsels Mail Bonds to Governmental Units
Tuesday, July 25th	Participants Return Bonds to Bond Counsel
August 8-9th	Closing - Bond Proceeds Wired to Participants on August 9, 2023
Wednesday, August 9th	Date of NHMBB Bonds and Interest Start Date
February 15, 2024	First Interest Payment
August 15, 2024	First Principal and Interest Payment

L O A N A G R E E M E N T

AGREEMENT, dated the 12th day of July, 2023 between the New Hampshire Municipal Bond Bank, a public body corporate and politic constituted as an instrumentality of the State of New Hampshire exercising public and essential governmental functions (hereinafter referred to as the "Bank"), created pursuant to the provisions of Chapter 35-A of the New Hampshire Revised Statutes Annotated, as amended (hereinafter referred to as the "Act"), having its principal place of business in Concord, New Hampshire, and **Waterville Estates Village District** (hereinafter referred to as the "Governmental Unit"):

W I T N E S S E T H :

WHEREAS, pursuant to the Act, the Bank is authorized to loan money (hereinafter referred to as the "Loans") to the Governmental Unit and the Governmental Unit is authorized to contract with the Bank with respect to such Loans to be evidenced by its municipal bonds (as defined in the Act) to be purchased by the Bank; and

WHEREAS, the Governmental Unit has requested a loan from the Bank in the amount of **$262,000** (hereinafter referred to as the "Loan") and, to evidence the indebtedness to be incurred thereby, has duly authorized the issuance of its bonds in at least that principal amount (the "Municipal Bonds"), which Municipal Bonds are to be purchased by the Bank in accordance with this Loan Agreement; and

WHEREAS, the Bank has adopted or will adopt a General Bond Resolution (hereinafter referred to as the "Bond Resolution") authorizing the issuance of its bonds from time to time, a portion of the proceeds of which will be expended for the purpose of making the Loan, and will adopt a resolution authorizing the making of the Loan to the Governmental Unit by the purchase of the Municipal Bonds,

NOW, THEREFORE, the parties agree:

1. The following words or terms used herein shall have the following meanings:

(a) "Fees and Charges" shall mean all fees and charges authorized to be charged by the Bank for the use of its services or facilities pursuant to paragraph VIII of Section 6 of the Act.

(b) "Governmental Unit's Allocable Proportion" shall mean the proportionate amount of the total requirement in respect of which the term is used, determined by the ratio that the Loan then outstanding bears to the total of all Loans which are then outstanding, as certified by the Bank.

(c) "Loan Obligation" shall mean that amount of bonds issued by the Bank which is equal to the principal amount of the Municipal Bonds outstanding.

(d) "Maximum Interest Cost Rate" shall mean an interest cost rate 4.25% per centum per annum.

(e) "Municipal Bonds Interest Payments" shall mean the amount to be paid by the Governmental Unit pursuant to this Loan Agreement representing interest due or to become due on its Municipal Bonds.

(f) "Municipal Bonds Principal Payments" shall mean the amount to be paid by the Governmental Unit pursuant to this Loan Agreement representing principal due or to become due on its Municipal Bonds.

2. The Bank hereby agrees to make the Loan and the Governmental Unit hereby agrees to accept the Loan and to sell to the Bank the Municipal Bonds in the principal amount of the Loan. The Municipal Bonds shall bear interest from the date of their delivery to the Bank at such rate or rates per annum as will result in an interest cost rate to the Governmental Unit of the Maximum Interest Cost Rate (as calculated by the "Interest Cost Per Annum" method) or at rates per annum as will result in a lesser interest cost rate to the Governmental Unit as determined by the Bank. The interest cost rate for purposes of this Loan Agreement will be computed as if the Municipal Bonds bore interest from the delivery date of the Bank's bonds, and without regard to Sections 4 and 5 hereof which require that Governmental Unit make funds available to the Bank for the payment of principal and interest at least thirty (30) calendar days (inclusive of Saturdays, Sundays and holidays) prior to each respective principal and interest payment date. Subject to any applicable legal limitations, the rate or rates of interest borne by the Municipal Bonds shall be not less than the rate or rates of interest borne by the bonds issued by the Bank (for corresponding maturities) the proceeds of sale of which were used to make the Loan and to purchase the Municipal Bonds. Notwithstanding the above, the obligation of the Bank to make the Loan shall be conditioned upon receipt by the Bank of the proceeds of bonds issued by the Bank both for the purposes set forth herein and to create the reserves required by the Bond Resolution.

3. The Governmental Unit has duly adopted or will adopt all necessary votes and resolutions and has taken or will take all proceedings required by law to enable it to enter into this Loan Agreement and issue its Municipal Bonds for purchase by the Bank.

4. The Municipal Bonds Interest Payments shall be not less than the total amount of interest the Bank is required to pay on the Loan Obligation and shall be scheduled by the Bank in such manner and at such times as to provide funds sufficient to pay interest as the same becomes due on the Loan Obligation and the Governmental Unit shall make such funds available to the Bank at least thirty (30) calendar days (inclusive of Saturdays, Sundays and holidays) prior to each interest payment date.

5. The Municipal Bonds Principal Payments shall be scheduled by the Bank in such manner and at such times as to provide funds sufficient to pay the principal of the Loan Obligation as the same matures (based upon the maturity schedule provided by and for the Governmental Unit and appended hereto as Exhibit A) and the Governmental Unit shall make such funds available to the Bank at least thirty (30) calendar days (inclusive of Saturdays, Sundays and holidays) prior to each principal payment date.

6. The Governmental Unit agrees to be obligated to pay Fees and Charges to the Bank. Such Fees and Charges, if any, collected from the Governmental Unit shall be in an amount sufficient, together with the Governmental Unit's Allocable Proportion of other monies available therefore, including any grants made by the United States of America or any agency or instrumentality thereof or by the State or any agency or instrumentality thereof, to pay on a semi-annual basis:

(a) as the same becomes due, the Governmental Unit's Allocable Proportion of the administrative expenses of the Bank; and

(b) as the same becomes due, the Governmental Unit's Allocable Proportion of the fees and expenses of the trustee and paying agents for the bonds of the Bank.

7. The Governmental Unit agrees to be obligated to make the Municipal Bonds Principal Payments scheduled by the Bank on an annual basis and agrees to be obligated to make the Municipal Bonds Interest Payments scheduled by the Bank and to pay any Fees and Charges imposed by the Bank on a semi-annual basis.

8. The Governmental Unit agrees that any loan agreements previously entered into between the Bank and the Governmental Unit in connection with loan obligations previously undertaken and presently outstanding between the Bank and the Governmental Unit, are hereby amended so as to provide that the Governmental Unit shall make such funds available to the Bank with respect to the payment of interest and principal of each such loan obligation, if any, at least thirty (30) calendar days (inclusive of Saturdays, Sundays and holidays) prior to each interest or principal payment date pertaining thereto.

9. The Bank shall not sell and the Governmental Unit shall not redeem prior to maturity any of the Municipal Bonds with respect to which the Loan is made by the Bank prior to the date on which all outstanding bonds issued by the Bank with respect to such Loan are redeemable, and in the event of any sale or redemption prior to maturity of such Municipal Bonds thereafter, the same shall be in an amount equal to the aggregate of (i) the principal amount of the Loan Obligation so to be redeemed, (ii) the interest to accrue on the Loan Obligation so to be redeemed to the next redemption date thereof not previously paid, (iii) the applicable premium, if any, payable on the Loan Obligation so to be redeemed, (iv) the costs and expenses of the Bank in effecting the redemption of the Loan Obligation, and (v) at the direction of the Bank, an amount equal to the proportionate amount of bonds so to be redeemed which were issued by the Bank with respect to the Loan Obligation and necessary to fund a portion of the reserve fund authorized by Section 11 of the Act, less the amount of monies or investments available for withdrawal from such reserve fund and for application to the redemption of such bonds issued by the Bank in accordance with the terms and provisions of the Bond Resolution, as determined by the Bank; provided, however, that, in the event the Loan Obligation has been refunded and the refunding bonds issued by the Bank were issued in a principal amount in excess of or less than the Loan Obligation remaining unpaid at the date of issuance of such refunding bonds, the amount which the Governmental Unit shall be obligated to pay under item (i) hereof shall be the amount set forth in the resolution of the Bank. In the event the Loan Obligation has been refunded and the interest the Bank is required to pay on the refunding bonds is less than the interest the Bank was required to pay on such Loan Obligation, the amount which the Governmental Unit shall be obligated to pay under item (ii) above shall be the amount of interest set forth in the resolution

of the Bank. In no event shall any such sale or redemption of Municipal Bonds be affected without the prior written agreement and consent of both parties hereto.

10. Simultaneously with the delivery to the Bank of the Municipal Bonds, which Municipal Bonds shall be in a form acceptable to the Bank, the Governmental Unit shall furnish to the Bank an opinion of bond counsel satisfactory to the Bank which shall set forth among other things, the unqualified approval of said Municipal Bonds then being delivered to the Bank and that said Municipal Bonds will constitute valid general obligations of the Governmental Unit as required by the Act. The Governmental Unit shall bear the cost of such opinion.

11. The Governmental Unit shall be obligated to notify the Bank and the corporate trust office of the trustee for the bonds of the Bank in writing at least 30 days prior to each interest payment date of the name of the official of the Governmental Unit to whom invoices for the payment of interest and principal should be addressed.

12. The Governmental Unit and the Bank agree that the Municipal Bonds Principal Payments, the Municipal Bonds Interest Payments and the Municipal Bonds or a portion thereof may be pledged or assigned by the Bank under and pursuant to the Bond Resolution.

13. The Governmental Unit agrees upon surrender to it of the Municipal Bonds by the Bank it will, at the option of the Bank, cause there to be delivered to the Bank either registered or coupon Municipal Bonds as the case may be.

14. Prior to payment of the amount of the Loan, or any portion thereof, and the delivery of the Governmental Unit's Municipal Bonds to the Bank or its designee, the Bank shall have the right to cancel all or any part of its obligations hereunder if:

(a) any representation made by the Governmental Unit to the Bank in connection with application for Bank assistance shall be incorrect or incomplete in any material respect; or

(b) the Governmental Unit has violated commitments made by it in its application and supporting document or has violated any of the terms of this Loan Agreement.

15. (a). The Governmental Unit agrees to furnish to the Bank annually as long as any of the Municipal Bonds remain outstanding such financial reports, audit reports and other financial information as the Bank may reasonably require.

(b). So long as the Governmental Unit shall constitute an obligated person within the meaning of S.E.C. Rule 15c2-12 (the "Rule") as in effect from time to time, the Governmental Unit agrees to furnish to the Bank (1) such financial information and operating data with respect to the Governmental Unit at such times and in such forms as the Bank shall reasonably request in order to comply with the provisions of the Rule, (2) when and if available, the Governmental Unit agrees promptly to provide the Bank with its audited financial statements for each fiscal year and (3) the Governmental Unit agrees to provide to the Bank in a timely manner, notice of any of the following events with respect to the Municipal Bonds, if material:

(a) Principal and interest payment delinquencies.
(b) Non-payment related defaults, if material.
(c) Unscheduled draws on debt service reserves reflecting financial difficulties.
(d) Unscheduled draws on credit enhancements reflecting financial difficulties.
(e) Substitution of credit or liquidity providers, or their failure to perform.
(f) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Municipal Bonds, or other material events affecting the tax-exempt status of the Municipal Bonds.
(g) Modifications to rights of the beneficial owners of the Municipal Bonds, if material.
(h) Bond calls, if material, and tender offers.
(i) Defeasance of the Municipal Bonds or any portion thereof.
(j) Release, substitution or sale of property securing repayment of the Municipal Bonds, if material.
(k) Rating changes.
(l) Bankruptcy, insolvency, receivership or similar event of the Government Unit.
(m) The consummation of a merger, consolidation, or acquisition involving the Government Unit or the sale of all or substantially all of the assets of the Government Unit, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
(n) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
(o) Incurrence of a financial obligation of the Obligated Person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Obligated Person, any of which affect Owners of the Notes, if material; and
(p) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Obligated Person, any of which reflect financial difficulties.

The Governmental Unit agrees that from time to time it will also provide notice to the Bank of the occurrence of other events, in addition to those listed above, if such other event is material with respect to the Municipal Bonds.

The Governmental Unit will provide, in a timely manner, to the Bank, notice of a failure to satisfy the requirements of this Section.

The intent of the Governmental Unit's undertaking pursuant to this Section is to facilitate the Bank's ability to comply with the requirements of the Rule. Accordingly, the Governmental Unit agrees to provide the Bank with any additional information the Bank may reasonably require in order to comply with the requirements of the Rule, as in effect from time to time.

To the extent the Rule no longer requires issuers of municipal securities to provide all or any portion of the information the Governmental Unit has agreed to provide pursuant to this Section, the obligation of the Governmental Unit to provide such information pursuant to this Section also shall cease immediately.

The sole remedy available to the Bank or to any other person for the failure of the Governmental Unit to comply with any provision of this Section shall be an action for specific performance of the Governmental Unit's obligations under this Section.

16. The Governmental Unit shall not take, or permit to be taken, any action or actions that would cause any Municipal Bond to be an "arbitrage bond" within the meaning of Section 148 of the Internal Revenue Code of 1986, as from time to time in effect (the "Code") or a "private activity bond" within the meaning of Section 141(a) of the Code or that would cause any Municipal Bond to be "federally guaranteed" within the meaning of Section 149(b) of the Code, or that would otherwise cause interest on the Municipal Bonds to become included in gross income of the recipient thereof for the purpose of federal income taxation.

The Governmental Unit shall at all times do and perform all acts and things permitted by law and necessary or desirable in order to assure that interest paid by the Governmental Unit on the Municipal Bonds shall be excluded from gross income of the recipient thereof for the purpose of federal income taxation under any valid provision of law and to assure that the Municipal Bonds shall not be "private activity bonds" within the meaning of Section 141(a) of the Code, including the preparation and filing of any statements required to be filed by the Governmental Unit in order to maintain such exclusion.

17. If any provision of this Loan Agreement shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this Loan Agreement and this Loan Agreement shall be construed and enforced as if such invalid or unenforceable provision had not been contained herein.

18. This Loan Agreement may be executed in one or more counterparts, any of which shall be regarded for all purposes as an original and all of which constitute but one and the same instrument. Each party agrees that it will execute any and all documents or other instruments, and take such other actions as may be necessary to give effect to the terms of this Loan Agreement.

19. No waiver by either party of any term or conditions of this Loan Agreement shall be deemed or construed as a waiver of any other terms or conditions, nor shall a waiver of any breach be deemed to constitute a waiver of any subsequent breach, whether of the same or of a different section, subsection, paragraph, clause, phrase, or other provision of this Loan Agreement.

20. This Loan Agreement merges and supersedes all prior negotiations, representations, and agreements between the parties hereto relating to the subject matter hereof and constitutes the entire agreement between the parties hereto in respect hereof.

IN WITNESS WHEREOF, the parties hereto have executed this agreement on the day and year first above written.

NEW HAMPSHIRE MUNICIPAL BOND BANK

Attest:

By _____
Secretary, NHMBB

(NHMBB SEAL)

By _____
Chairman, NHMBB Board of Directors

* *

Attest:

By_____
Member, Board of Commissioners

By_____
District Clerk

By_____
District Treasurer

E X H I B I T A
MATURITY SCHEDULE
Waterville Estates Village District
20 year Level Principal
Governmental Unit's Bonds

Due	Principal Amount
8/15/2024	12,000
8/15/2025	15,000
8/15/2026	15,000
8/15/2027	15,000
8/15/2028	15,,000
8/15/2029	15,000
8/15/2030	15,000
8/15/2031	15,000
8/15/2032	15,000
8/15/2033	15,000
8/15/2034	15,000
8/15/2035	15,000
8/15/2036	15,000
8/15/2037	10,000
8/15/2038	10,000
8/15/2039	10,000
8/15/2040	10,000
8/15/2031	10,000
8/15/2042	10,000
8/15/2043	10,000
Total Proceeds	262,000

WATERVILLE ESTATES VILLAGE DISTRICT, NEW HAMPSHIRE
(the "Issuer")

CERTIFICATE OF VOTE REGARDING AUTHORIZATION
OF BONDS AND APPROVAL OF
LOAN AGREEMENT WITH THE NEW HAMPSHIRE MUNICIPAL BOND BANK

I, the undersigned Clerk of the Issuer, hereby certify that a meeting of the Governing Board of Issuer (the "Board") was held on _____. A quorum of the Board was in attendance and voting throughout.

I further certify that there are no vacancies on the Board, that all of the members of the Board were duly notified of the time, place and purposes of said meeting, including as one of the purposes the authorization of bonds and the approval of a Loan Agreement between the New Hampshire Municipal Bond Bank (the "Bond Bank") and the Issuer.

I further certify that the following is a true copy of resolutions unanimously adopted at said meeting:

RESOLVED: That under and pursuant to the Municipal Finance Act, Chapter 33, N.H.R.S.A., as amended, the New Hampshire Municipal Bond Bank Law, Chapter 35-A, N.H.R.S.A., as amended, and other laws in addition thereto, and to votes of the Issuer duly adopted on April 15, 2022 under Article 2 of the Warrant for such annual meeting of the Issuer there be and hereby is authorized the issuance of a $262,000 Bond of the Issuer (the "Bond") which is being issued by the Issuer for the purpose of financing the purchase and installation of materials related to the replacement of a 3,200 foot section of water main on Pegwood Road

The Bond shall be dated as of its date of issuance, shall be in such numbers and denominations as the purchaser shall request, shall mature in accordance with the schedule set forth in Exhibit A to a certain Loan Agreement hereinafter described (the "Loan Agreement"), shall bear a net interest cost rate (as defined in the Loan Agreement) of four and one quarter percent (4.25%) per annum or such lesser amount as may be determined by a majority of the Board. The Bond shall be substantially in the form set forth as Exhibit B to the Loan Agreement and otherwise shall be issued in such manner and form as the signatories shall approve by their execution thereof.

RESOLVED: That the Bond shall be sold to the Bond Bank at the par value thereof plus any applicable premium.

RESOLVED: That in order to evidence the sale of the Bond, the Treasurer of Issuer and a member of the Board are authorized and directed to execute, attest and deliver, in the name and on behalf of the Issuer, a Loan Agreement in substantially the form submitted to this meeting, which is hereby approved, with such changes therein not inconsistent with this vote and approved by the officers executing the same on behalf of the Issuer. The approval of such changes by said officers shall be conclusively evidenced by the execution of the Loan Agreement by such officers.

RESOLVED: That the Issuer has no seal.

RESOLVED: That all things heretofore done and all action heretofore taken by the Issuer and its officers and agents in its authorization of the project to be financed by the Bond are hereby ratified, approved and confirmed.

RESOLVED: That the Clerk and the signers of the Bond are each hereby authorized to take any and all action necessary and convenient to carry out the provisions of this vote, including delivering the Bond against payment therefor.

RESOLVED: That the useful life of the project being financed is in excess of twenty (20) years.

I further certify that said meeting was open to the public; the aforesaid vote was not taken by secret ballot nor in executive session; that notice of the time and place of said meeting was posted in at least two (2) appropriate public places within the territorial limits of the Issuer, or published in a newspaper of general circulation in said area, at least twenty-four (24) hours, excluding Sundays and legal holidays, before said meeting; that no deliberations or actions with respect to the vote were taken in executive session; and that the minutes of said meeting have been promptly recorded and have been or will be made open to inspection within one hundred forty-four (144) hours of said meeting, all in accordance with Chapter 91-A, N.H.R.S.A., as amended.

I further certify that the above vote has not been amended or rescinded and remains in full force and effect as of this date.

WITNESS my hand and seal of the Issuer this ___ day of _____, 2023.

_____
CLERK OF ISSUER

Maureen Patti motions for May 24, 2023:

1. **Agenda Item # 5 a, Adoption of minutes –**
   Proposed Amendments to minutes of May 10, 2023:

    1. Page 1, lines 7, 8 – insert comma after 'Tom H.' and delete 'Gerry Panuczak'
    2. Page 1, line 10 – correct typo "Commission Meeting" instead of 'bond hearing'
    3. Page 2, line 61 – after '$88,000.' change 'he' to "GM"
    4. Page 2, line 64 – delete 'the' following 'at'; insert "Campton" in front of 'mountain'; insert "exploring viability" after '$10,000 on'; and insert "for snowmaking" after 'well'
    5. Page 3, line 65 – correct typos "good" and "getting" 'the outdoor pools…'
    6. Page 3, line 67 – insert "soon" after 'will'
    7. Page 3, line 95 – after 'paving' insert "all District"; delete 'and maintaining the'
    8. Page 4, line 110 – delete 'of documents' following 'two more boxes'
    9. Page 5, line 150 – end sentence after 'May' and begin next sentence with "Therefore,"
    10. Page 7, line 206 – correct typo "Hering" instead of 'Baert'
    11. Page 7, line 209 – insert "for" after 'to file'