Waterville Estates Village District

Commission Non Public Session Minutes – January 17, 2023

The Non-Public session was called to order at 18:02 hours on January 17, 2023. Present were Maureen Patti, David Spinney, Ron Beard, Judy Kinney, and Gerry Panuczak. Guests included John Scruton, Rita Donaldson, and Christian Pearsall all from MRI.

Ms. Kinney presented revised financials for the Recreation Fund. Ms. Kinney also presented 2022 yearend financials for the District. Highlights included a $2.189m budget plus $.245m warrant articles for a total of $2.434m. On the Recreation Fund, the District received $263k RMA income, and $59.5k ASA income, and $198k in CIF income. With this level of income against the budget, the District can use $93.5k to reduce the Recreation Fund to $25k per the new RMA agreement.

Ms. Patti led a discussion on payroll accounting as it applies to the Recreation Fund. MRI attendees shared that the new accounting system will use fund accounting, and allow for the expenses in the Recreation Fund to be realized with each payroll.

Ms. Kinney left the meeting at 18:53 hours.

MRI shared progress on the new accounting system. Ms. Donaldson shared that she is still working on reconciling the 2021 financials. She reported that there were many errors that will require journal entries to correct. MRI will set up new system with proper funds and chart of accounts, however, were concerned about current staff ability to maintain the system given their level of competency.

MRI left the meeting at 19:30 hours.

Ms. Patti shared the revised RMA following back and forth with Association leadership and legal input. Given the expected Recreation fund income expectations, Ms. Patti recommended an initial payment from the Association of $90k.

Mr. Beard shared that he will be running a test of the snowmaking equipment using municipal water on Saturday evening. The Water Administrator has established strict guidelines for the test. Both Mr. Beard and Mr. Baert will be present to monitor the test.

The Non-Public session was concluded at 20:30 hours on January 17, 2023 by unanimous roll call vote of Commissioners present. The Commissioners returned to Public session.

Respectfully Submitted

Gerry Panuczak