Waterville Estates Village District Commission

December 5, 2015

Minutes

I Lloyd called the meeting to order at 9am. This was a joint meeting of the Commission and The Board. All attendees were asked to sign in.

II Financials/Rec. Fund/2016 Budget: Lloyd explained that the purpose of this item was to promote an understanding of the money given by the Association to the District to run programs. He also mentioned that the minutes of the last Joint Meeting had already been accepted.

Corey ran through the financials illustrating points on the screen comparing the Rec. Fund to the 2016 Budget. He mentioned that we had had an excellent year at the Ski Area. The revenues were up 20K with expenses 60K less than last year. Paul Axelrod requested clarification and was informed that the big difference was due to no longer hiring Sodexo.

III Long Term Planning Committee – Three Year View includes access ramp, moving bathrooms and the possibility of installing elevators 50K had been appropriated for engineering studies. Anticipated full cost will fall in the area of ¼ million dollars.

IV 2015 Projects Review:

Well Projects – access and right of ways accomplished. Welch View easement is being looked into relative to its necessity

V CIF Recommendations:

New Outdoor Furniture – cost of 5K.

Corey – Looking at another lift in the pool area.

Roof – repairs being put off until warmer weather.

Lift Maintenance is being explored.

Tennis Court Resurfacing – remaining courts put on hold awaiting users comments.

Carpeting – finished.

Paving Projects – Priorities shown on map on wall were discussed.

At this point in the meeting, Paul Axelrod issued well-deserved praise to Corey and to Judy for the extremely fine job they are doing in running the place. Corey, in turn, praised the many homeowners who stepped forward this year to assist with the various programs.

VI Budget Recommendations of WEA to WEVD for 2016:

Dues not being raised. Corey invited those with questions to attend the next Budget Committee Meeting and indicated that Sam was doing a very fine job with financials.

4 Weddings of 2015 were highly profitable. 12 are scheduled for 2016.

At this point, Lloyd asked if the Board had any questions for the Commission. Mike asked what had happened with the Liquor Board investigation and was told that a hearing was coming up but that the date had yet to be set.

The meeting was then adjourned (motion by Harry, seconded by Mike) to Executive Session and scheduled to be resumed for the Board segment in 30 minutes.A

Respectfully submitted,

Ann Verow